### Company Registration No. 5191947 (England and Wales)

# GRANOVSKI & ASSOCIATES LIMITED FORMERLY ASQUITH & GRANOVSKI LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

THURSDAY

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## **GRANOVSKI & ASSOCIATES LIMITED** FORMERLY ASQUITH & GRANOVSKI LIMITED ABBREVIATED BALANCE SHEET

**AS AT 31 JULY 2011** 

		20 <sup>-</sup>	11	20	10
	Notes	£	£	£	£
Current assets					
Debtors		1,617		1,002	
Cash at bank and in hand		153,728		314,539	
		155,345		315,541	
Creditors: amounts falling due with	in				
one year		(97,399)		(162,965)	
Total assets less current llabilities			57,946		152,576
Capital and reserves					
Called up share capital	2		150		150
Profit and loss account			57,796		152,426
Shareholders' funds			57,946		152,576

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2008

Approved by the Board for issue on 3.5.12

Company Registration No. 5191947

# GRANOVSKI & ASSOCIATES LIMITED FORMERLY ASQUITH & GRANOVSKI LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

### Accounting policies

### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery

33% straight line

### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Share capital	2011	2010
	Allotted, called up and fully paid	£	£
	15,000 Ordinary shares of 1p each	150	150