

Company registration number: 5191437

Paul Leeks Cad Services Limited

31 October 2018



**Lynne Stone Taxation Consultants Limited
27 Wanderdown Road
Ovingdean
Brighton
East Sussex
BN2 7BT**

Paul Leeks Cad Services Limited

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Paul Leeks Cad Services Limited

Directors and other information

Director	P. Leeks
Secretary	S. Leeks
Company number	5191437
Registered office	27 Wanderdown Road Ovingdean Brighton East Sussex BN2 7BT
Accountant	Lynne Stone Taxation Consultants Limited 27 Wanderdown Road Ovingdean Brighton East Sussex BN2 7BT
Bankers	Barclays Leicester LE87 2BB

Paul Leeks Cad Services Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Paul Leeks Cad Services Limited
Year ended 31 October 2018**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 October 2018 which comprise the statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

**Lynne Stone Taxation Consultants Limited
27 Wanderdown Road
Ovingdean
Brighton
East Sussex
BN2 7BT**

13 February 2019

Paul Leeks Cad Services Limited

**Statement of financial position
31 October 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	<u>1,585</u>		<u>2,113</u>	
			1,585		2,113
Current assets					
Debtors	5	1,540		1,679	
Cash at bank and in hand		<u>33,186</u>		<u>20,815</u>	
		34,726		22,494	
Creditors: amounts falling due within one year	6	<u>(19,311)</u>		<u>(19,761)</u>	
Net current assets			15,415		2,733
Total assets less current liabilities			<u>17,000</u>		<u>4,846</u>
Net assets			<u>17,000</u>		<u>4,846</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>16,999</u>		<u>4,845</u>
Shareholders funds			<u>17,000</u>		<u>4,846</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Paul Leeks Cad Services Limited

Statement of financial position (continued)

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 13 February 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P. Leeks', written over a horizontal line.

P. Leeks
Director

Company registration number: 5191437

The notes on pages 5 to 7 form part of these financial statements.

Paul Leeks Cad Services Limited

Notes to the financial statements Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 27 Wanderdown Road, Ovingdean, Brighton, East Sussex, BN2 7BT.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Paul Leeks Cad Services Limited

Notes to the financial statements (continued)
Year ended 31 October 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost, except for investments in non - puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and there after at fair value with changes in profit and loss.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

4. Tangible assets

	Fixtures, fittings and equipment
	£
Cost	
At 1 November 2017 and 31 October 2018	6,837
Depreciation	
At 1 November 2017	4,724
Charge for the year	528
At 31 October 2018	5,252
Carrying amount	
At 31 October 2018	1,585
At 31 October 2017	2,113

Paul Leeks Cad Services Limited

Notes to the financial statements (continued)
Year ended 31 October 2018

5. Debtors

	2018	2017
	£	£
Trade debtors	<u>1,540</u>	<u>1,679</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,213	1,213
Corporation tax	11,704	9,298
Director loan accounts	6,394	9,250
	<u>19,311</u>	<u>19,761</u>