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REGISTERED NUMBER. 05191399

MATERIALS E - LEARNING TECHNOLOGIES LTD

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

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MATERIALS E - LEARNING TECHNOLOGIES LTD

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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MATERIALS E - LEARNING TECHNOLOGIES LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 29 FEBRUARY 2012**

The director presents his report with the financial statements of the company for the year ended 29 February 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultancy services

DIRECTOR

Dr A M Green held office during the whole of the period from 1 March 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED BY:

A handwritten signature in black ink, appearing to be 'A M Green', written in a cursive style.

Dr A M Green - Director

14 November 2012

MATERIALS E - LEARNING TECHNOLOGIES LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2012**

	Notes	2012 £	2011 £
TURNOVER		73,479	67,824
Cost of sales		<u>7,069</u>	<u>25,430</u>
GROSS PROFIT		66,410	42,394
Administrative expenses		<u>11,017</u>	<u>9,797</u>
OPERATING PROFIT	2	55,393	32,597
Interest receivable and similar income		<u>7</u>	<u>7</u>
		55,400	32,604
Interest payable and similar charges		<u>-</u>	<u>14</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		55,400	32,590
Tax on profit on ordinary activities	3	<u>11,137</u>	<u>6,823</u>
PROFIT FOR THE FINANCIAL YEAR		44,263	25,767
Retained profit brought forward		<u>521</u>	<u>754</u>
		44,784	26,521
Dividends		<u>(44,000)</u>	<u>(26,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>784</u>	<u>521</u>

The notes on pages 4 to 6 form part of these financial statements

MATERIALS E - LEARNING TECHNOLOGIES LTD

BALANCE SHEET 29 FEBRUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	1,004	1,167
CURRENT ASSETS			
Debtors	5	22,949	4,274
Cash at bank		6,626	12,440
		<u>29,575</u>	<u>16,714</u>
CREDITORS			
Amounts falling due within one year	6	(29,793)	(17,358)
NET CURRENT LIABILITIES		<u>(218)</u>	<u>(644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>786</u>	<u>523</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		784	521
SHAREHOLDERS' FUNDS		<u>786</u>	<u>523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

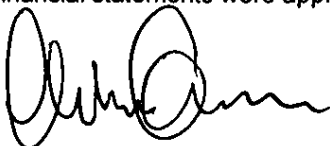
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14 November 2012 and were signed by



Dr A M Green - Director

The notes on pages 4 to 6 form part of these financial statements

MATERIALS E - LEARNING TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sales value of work done in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for ongoing services

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on reducing balance

Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	495	574
Director's remuneration	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	11,137	6,823
Tax on profit on ordinary activities	11,137	6,823

MATERIALS E - LEARNING TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 FEBRUARY 2012

4 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2011	2,268
Additions	332
At 29 February 2012	<u>2,600</u>
DEPRECIATION	
At 1 March 2011	1,101
Charge for year	495
At 29 February 2012	<u>1,596</u>
NET BOOK VALUE	
At 29 February 2012	<u>1,004</u>
At 28 February 2011	<u>1,167</u>

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>22,949</u>	<u>4,274</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	-	756
Corporation tax	11,137	6,823
VAT	1,806	3,078
Other creditors	1,300	1,280
Directors loan account	15,550	5,421
	<u>29,793</u>	<u>17,358</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

8 ULTIMATE CONTROLLING PARTY

The director, Dr A M Green controls the company as a result of controlling, together with members of his close family, 100% of the issued ordinary share capital

MATERIALS E - LEARNING TECHNOLOGIES LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

9 COMPANY REGISTERED NUMBER

The registered number of the company is 05191399