

Charity Registration No. 1105622

Company Registration No. 05190717 (England and Wales)

JEWISH COMMUNITY CENTRE UK
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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JEWISH COMMUNITY CENTRE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E. Goldstein J. Sandelson
Chief executive	R. Simonson
Charity number	1105622
Company number	05190717
Principal address	341-351 Finchley Road London NW3 6ET
Registered office	341-351 Finchley Road London NW3 6ET
Auditors	H W Fisher & Company Acre House 11-15 William Road London United Kingdom NW1 3ER
Bankers	Lloyds TSB 25 Gresham Street London EC2V 7HN
Solicitors	Bates Wells Braithwaite 2-6 Cannon Street London EC4M 6YH

JEWISH COMMUNITY CENTRE UK

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JEWISH COMMUNITY CENTRE UK

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Public Benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Structure, Governance and Management

The Trustees, who are also directors for the purpose of company law, serving during the year, were:

E. Goldstein
D. Klein (Chairman) Retired 4 May 2016
J. Sandelson

The Board of Trustees has the power to appoint additional trustees as it considers appropriate. Potential trustees are identified as part of an ongoing review of the charity's needs by the Board and senior management, with particular reference to enriching skills and increasing representation from different sections of the Jewish community.

Trustees maintain a good working knowledge of charity and company law and best practice. New trustees are provided with full details of Board minutes, financial reports, and the company's Memorandum and Articles of Association. They also receive notes on the role of a corporate director in a charitable company (and the associated Charity Commission guidelines, CC3 – The Essential Trustee). There are also informal procedures in place for their induction and training.

The Board meets approximately every two to three months to review ongoing activities, decide on matters of policy, and to guide the direction of the charity. In addition, the Board has delegated responsibility for some activities to several operational Board Committees e.g. Finance, Programming, Communications. Between Board meetings, the Chief Executive is in close contact with the Chairman for advice and guidance on operational matters. Every six months, a formal report on the progress of the charity is submitted to the charity's principal funders.

The JCC is managed day-to-day by a team of experienced professionals, reporting to the Board. In 2015, the senior team comprised:

Raymond Simonson, Chief Executive
Gideon Osen, Director of Finance – resigned October 2015

Aims and Objectives of the Charity

The objects of the JCC include the advancement of education in Jewish history, culture, and customs; the provision of facilities for recreation and other leisure time occupation, particularly but not exclusively for Jewish people; and the establishment of a community centre. The JCC aims to provide Jews with a lasting sense of community and to promote the best of Jewish values. At its core is building Jewish life, through cultural, social, educational, and recreational activities. Social action is also central to the JCC movement – helping those in need both within and outside the Jewish community. The JCC also aims to strengthen both Jewish and local communities, working closely and collaboratively with other organisations and encouraging new leadership. The JCC is for anyone interested in Jewish life and in our programme of activities and events. It is not a place of worship, nor is it linked to any particular group, movement or synagogue. It is a gateway into all things Jewish: from food to the arts to debate, with an emphasis on the Jewish tradition of charitable work. The JCC actively welcomes observant and secular Jews, mixed partnerships, and non-Jews. An important part of our vision is to create better understanding between different faiths and cultures.

As reported last year the focus of JCC has shifted and the activities of JCC are in the process of being wound down. It has ceased to run programmes, which are now operated out of JW3 Trading, a subsidiary of JW3 Trust, and no longer acts as a fundraising organisation as this now occurs within JW3 Development.

Achievements and Performance

Following the decision to wind down the activities of JCC UK there have been no major fundraising activities in the period. As previously reported, with effect from 1 January 2015 all outstanding pledges have been received in JW3 Development (registered charity 1156248). Any remaining reserves have been granted to JW3 Trust Ltd.

**JEWISH COMMUNITY CENTRE UK
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

Financial Review

Total reserves are £nil (2014: £nil)

Risk Factors

The Trustees acknowledge the management of risks faced by the JCC as a prime responsibility. The Trustees are satisfied that systems are in place to mitigate the major risks. Detailed consideration of risks is delegated to the Chief Executive, who operates and refines the risk management policy. In terms of this policy, risks are continually identified and their impact assessed. It can be reported that, to date, the exercise of risk management has indicated minimal areas of concern, though it is recognised that systems can only provide reasonable, not absolute, assurance that all major risks have been adequately identified.

Reserves Policy

With the change in focus the reserves policy has changed. The company will be wound down and all remaining reserves will be granted to JW3 Trust.

Disclosure of Information to Auditors

Each of the directors has confirmed that there is no information of which they are aware, but of which the auditors are unaware, which is relevant to the audit. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

The auditors, H W Fisher & Company, are deemed reappointed under section 487(2) of the Companies Act 2006.

On behalf of the Board of Trustees:



Elliot Goldstein
Trustee

Dated: 29 Sept 2016

JEWISH COMMUNITY CENTRE UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2015

The who are also the directors of Jewish Community Centre UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JEWISH COMMUNITY CENTRE UK

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JEWISH COMMUNITY CENTRE UK

We have audited the financial statements of Jewish Community Centre UK for the year ended 31 December 2015 set out on pages 6 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of trustees' responsibilities set out on pages 1 - 2, the Trustees, who are also the directors of Jewish Community Centre UK for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

JEWISH COMMUNITY CENTRE UK

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF JEWISH COMMUNITY CENTRE UK

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Sailesh Mehta (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

NW1 3ER

United Kingdom

30 SEPTEMBER 2016

JEWISH COMMUNITY CENTRE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
<u>Income from:</u>			
Voluntary income	3	-	1,663,966
Investments	4	-	18
Total income		-	1,663,984
<u>Expenditure on:</u>			
Charitable activities	5	-	1,928,324
Net income/(expenditure) for the year/ Net movement in funds		-	(264,340)
Fund balances at 1 January 2015		-	264,340
Fund balances at 31 December 2015		-	-

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

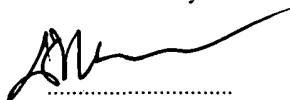
JEWISH COMMUNITY CENTRE UK

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	11	66,346		3,710	
Cash at bank and in hand		15,474		28,268	
		<u>81,820</u>		<u>31,978</u>	
Creditors: amounts falling due within one year	12	<u>(81,820)</u>		<u>(31,978)</u>	
Net current assets			-		-
Income funds					
Unrestricted funds			-		-
			-		-

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:



E. Goldstein
Trustee

29 Apr 2016

Company Registration No. 05190717

JEWISH COMMUNITY CENTRE UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Cash flows from operating activities					
Cash absorbed by operations	15		(12,794)		(13,436)
Investing activities					
Interest received		-		18	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			-		18
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net decrease in cash and cash equivalents			(12,794)		(13,418)
Cash and cash equivalents at beginning of year			28,268		41,686
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>15,474</u>		<u>28,268</u>

JEWISH COMMUNITY CENTRE UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

Jewish Community Centre UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 341-351 Finchley Road, London, NW3 6ET.

1.1 Accounting convention

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income has been recognised gross on the basis of entitlement, certainty and measurement.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

JEWISH COMMUNITY CENTRE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

1.9 Fund accounting

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Donations and gifts	-	-	-	1,663,966
For the year ended 31 December 2014	1,607,300	56,666		1,663,966

4 Investments

	2015	2014
	£	£
Income from unlisted investments	-	18

JEWISH COMMUNITY CENTRE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

5 Charitable activities

	Total £	2014 £
Grant funding of activities (see note)	-	1,913,224
Share of governance costs (see note 7)	-	15,100
	-	1,928,324

6 Grants payable

Grants payable relate to amounts received by Jewish Community Centre UK which have been granted to JW3 Trust Limited for its charitable purposes. There were no grants payable in 2015 (2014: £1,913,224).

7 Support costs

	Support costs £	Governance costs £	2015 £	2014 £	Basis of allocation
Audit fees	-	-	-	15,100	Governance
	-	-	-	15,100	
Analysed between Charitable activities	-	-	-	15,100	

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Financial instruments

	2015 £	2014 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	81,820	31,978
Carrying amount of financial liabilities		
Measured at amortised cost	81,820	31,978

JEWISH COMMUNITY CENTRE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

11 Debtors

	2015	2014
	£	£
Amounts falling due within one year:		
Other debtors	66,346	3,710

12 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	1,320	19,320
Other creditors	76,500	4,658
Accruals and deferred income	4,000	8,000
	81,820	31,978

13 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2015	2014
	£	£
Within one year	1,137	4,548
Between two and five years	-	1,137
	1,137	5,685

14 Related party transactions

Included within other debtors at the year end is an amount of £28,444 (2014: nil) due from JW3 Trust Limited and £37,192 (2014: nil) due from JW3 Trading Limited.

Included within other creditors at the year end is an amount of £76,500 (2014: nil) due to JW3 Development and an amount of nil (2014: £4,658) due to JW3 Trust Limited.

During the year the company paid grants of nil (2014: £1,913,224) to JW3 Trust Limited.

JEWISH COMMUNITY CENTRE UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

15	Cash generated from operations	2015	2014
		£	£
	Deficit for the year	-	(264,340)
	Adjustments for:		
	Investment income recognised in profit or loss	-	(18)
	Movements in working capital:		
	(Increase)/decrease in debtors	(62,636)	284,037
	Increase/(decrease) in creditors	49,842	(33,115)
		<hr/>	<hr/>
	Cash absorbed by operations	(12,794)	(13,436)
		<hr/>	<hr/>