

**Customise Your Wheels Ltd**

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

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for the Year Ended 31 December 2015**

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**Customise Your Wheels Ltd**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** L Moffett  
L Warriner

**SECRETARY:** Ms C Orford

**REGISTERED OFFICE:** 48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER:** 05189974 (England and Wales)

**ACCOUNTANTS:** Matthews Sutton & Co Ltd  
Chartered Certified Accountants  
48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,500		18,000
Tangible assets	3		<u>89,990</u>		<u>5,697</u>
			106,490		23,697
<b>CURRENT ASSETS</b>					
Debtors		4,101		11,539	
Cash at bank		<u>19,345</u>		<u>18,373</u>	
		23,446		29,912	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>119,104</u>		<u>53,100</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(95,658)</u>		<u>(23,188)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,832		509
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>26,564</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(15,732)</u>		<u>509</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		1
Profit and loss account			<u>(15,832)</u>		<u>508</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,732)</u>		<u>509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

L Moffett - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	12,000
Amortisation for year	<u>1,500</u>
At 31 December 2015	<u>13,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>16,500</u>
At 31 December 2014	<u>18,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	29,646
Additions	<u>89,835</u>
At 31 December 2015	<u>119,481</u>
<b>DEPRECIATION</b>	
At 1 January 2015	23,949
Charge for year	<u>5,542</u>
At 31 December 2015	<u>29,491</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>89,990</u>
At 31 December 2014	<u>5,697</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>100</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.