

**Colour Wizard Liverpool Ltd**  
**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 December 2009**



MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

**Colour Wizard Liverpool Ltd**

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**for the Year Ended 31 December 2009**

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**Colour Wizard Liverpool Ltd**  
**Company Information**  
**for the Year Ended 31 December 2009**

<b>DIRECTOR</b>	L Moffett
<b>SECRETARY</b>	Ms C Orford
<b>REGISTERED OFFICE</b>	52 Penny Lane Mossley Hill Liverpool Merseyside L18 1DG
<b>REGISTERED NUMBER</b>	05189974 (England and Wales)
<b>ACCOUNTANTS</b>	MATTHEWS SUTTON & CO LTD Chartered Accountants and Registered Auditors 52 Penny Lane Mossley Hill Liverpool L18 1DG

**Colour Wizard Liverpool Ltd**

**Report of the Director**  
**for the Year Ended 31 December 2009**

The director presents his report with the financial statements of the company for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of vehicle paint technicians

**DIRECTOR**

L Moffett held office during the whole of the period from 1 January 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

L Moffett - Director

A handwritten signature in black ink, appearing to be 'L Moffett', written over a light blue horizontal line.

16 September 2010

**Colour Wizard Liverpool Ltd**

**Profit and Loss Account**  
**for the Year Ended 31 December 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		63,716	80,707
Cost of sales		<u>23,001</u>	<u>23,601</u>
<b>GROSS PROFIT</b>		40,715	57,106
Administrative expenses		<u>33,606</u>	<u>32,828</u>
<b>OPERATING PROFIT</b>	2	7,109	24,278
Interest receivable and similar income		-	170
		<u>7,109</u>	<u>24,448</u>
Interest payable and similar charges		<u>541</u>	<u>746</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		6,568	23,702
Tax on profit on ordinary activities	3	<u>2,029</u>	<u>5,550</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>4,539</u></u>	<u><u>18,152</u></u>

The notes form part of these financial statements

**Colour Wizard Liverpool Ltd**

**Balance Sheet**  
**31 December 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		25,500		25,770
Tangible assets	5		13,944		17,123
			<u>39,444</u>		<u>42,893</u>
<b>CURRENT ASSETS</b>					
Debtors	6	5,580		14,473	
Cash at bank and in hand		13,149		10,625	
		<u>18,729</u>		<u>25,098</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	46,907		48,982	
<b>NET CURRENT LIABILITIES</b>			<u>(28,178)</u>		<u>(23,884)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,266		19,009
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(7,500)		(10,500)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(2,928)</u>		<u>(3,210)</u>
<b>NET ASSETS</b>			<u>838</u>		<u>5,299</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Profit and loss account	11		837		5,298
<b>SHAREHOLDERS' FUNDS</b>			<u>838</u>		<u>5,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

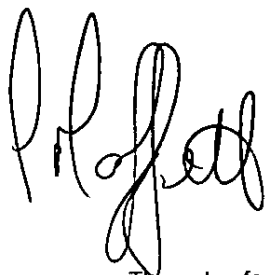
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 16 September 2010 and were signed by

L Moffett - Director



The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2009**

The tax charge on the profit on ordinary activities for the year was as follows		
	2009 £	2008 £
Current tax		
UK corporation tax	2,311	2,340
Deferred tax	(282)	3,210
Tax on profit on ordinary activities	<u>2,029</u>	<u>5,550</u>

**Colour Wizard Liverpool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2009**

4	<b>INTANGIBLE FIXED ASSETS</b>	<b>Goodwill £</b>	
	<b>COST</b>		
	At 1 January 2009		
	and 31 December 2009		30,000
	<b>AMORTISATION</b>		
	At 1 January 2009		4,230
	Charge for year		270
	At 31 December 2009		4,500
	<b>NET BOOK VALUE</b>		
	At 31 December 2009		25,500
	At 31 December 2008		25,770
5	<b>TANGIBLE FIXED ASSETS</b>	<b>Plant and machinery etc £</b>	
	<b>COST</b>		
	At 1 January 2009		23,042
	Additions		892
	At 31 December 2009		23,934
	<b>DEPRECIATION</b>		
	At 1 January 2009		5,919
	Charge for year		4,071
	At 31 December 2009		9,990
	<b>NET BOOK VALUE</b>		
	At 31 December 2009		13,944
	At 31 December 2008		17,123
6	<b>DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2009 £</b>	<b>2008 £</b>
	Trade debtors	5,580	14,473
7	<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2009 £</b>	<b>2008 £</b>
	Bank loans and overdrafts	3,000	3,000
	Trade creditors	3,465	5,197
	Taxation and social security	2,329	5,019
	Other creditors	38,113	35,766
		46,907	48,982
8	<b>CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2009 £</b>	<b>2008 £</b>
	Bank loans	7,500	10,500



**Colour Wizard Liverpool Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2009**

**9 PROVISIONS FOR LIABILITIES**

	2009 £	2008 £
Deferred tax	<u>2,928</u>	<u>3,210</u>
		Deferred tax
		£
Balance at 1 January 2009		3,210
Provision for year		<u>(282)</u>
Balance at 31 December 2009		<u>2,928</u>

**10 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**11 RESERVES**

	Profit and loss account £
At 1 January 2009	5,298
Profit for the year	4,539
Dividends	<u>(9,000)</u>
At 31 December 2009	<u>837</u>

**12 ULTIMATE PARENT COMPANY**

The company is wholly owned by Wizard Property Holdings Ltd, a company incorporated in England

**13 RELATED PARTY DISCLOSURES**

Dividends amounting to £9,000 were paid to Wizard Property Holdings Ltd, the ultimate parent company, of which L Moffett, the director, is 100% shareholder