

COMPANY REGISTRATION NUMBER 05189477

NEW WAVE TECHNOLOGY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH NOVEMBER 2015

THURSDAY



A57CTC15

A08

19/05/2016

#302

COMPANIES HOUSE

BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

NEW WAVE TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

NEW WAVE TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>2,797</u>	<u>2,217</u>
CURRENT ASSETS			
Debtors		31,786	24,513
Cash at bank and in hand		<u>192,014</u>	<u>148,192</u>
		223,800	172,705
CREDITORS: Amounts falling due within one year		<u>138,188</u>	<u>133,621</u>
NET CURRENT ASSETS		<u>85,612</u>	<u>39,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		88,409	41,301
PROVISIONS FOR LIABILITIES		559	443
		<u>87,850</u>	<u>40,858</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>87,750</u>	<u>40,758</u>
SHAREHOLDERS' FUNDS		<u>87,850</u>	<u>40,858</u>

For the year ended 30th November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27th April 2016, and are signed on their behalf by:



Mr P Venmore
Director

Company Registration Number: 05189477

NEW WAVE TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, Fixtures & Equipment -	25% reducing balance
-----------------------------------	----------------------

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NEW WAVE TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 2014	7,156
Additions	1,512
At 30th November 2015	<u>8,668</u>
DEPRECIATION	
At 1st December 2014	4,939
Charge for year	932
At 30th November 2015	<u>5,871</u>
NET BOOK VALUE	
At 30th November 2015	<u>2,797</u>
At 30th November 2014	<u>2,217</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>