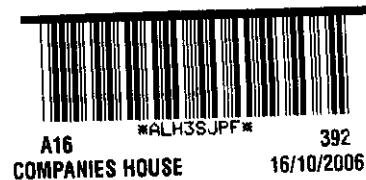


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REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 26TH JULY 2004 TO 31ST JULY 2005  
FOR  
MULBURY VENTURES LIMITED



**MULBURY VENTURES LIMITED**

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**FOR THE PERIOD 26TH JULY 2004 TO 31ST JULY 2005**

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**MULBURY VENTURES LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 26TH JULY 2004 TO 31ST JULY 2005**

**DIRECTOR:** C J Hennion

**SECRETARY:** P J Monk

**REGISTERED OFFICE:** 31 Victoria Road  
SWINDON  
Wiltshire  
SN1 3AW

**REGISTERED NUMBER:** 05189377 (England and Wales)

**ACCOUNTANTS:** Ekins & Co (Swindon)  
Accountants and Tax Consultants  
31 Victoria Road  
SWINDON  
Wiltshire  
SN1 3AW

**MULBURY VENTURES LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE PERIOD 26TH JULY 2004 TO 31ST JULY 2005**

The director presents his report with the financial statements of the company for the period 26th July 2004 to 31st July 2005.

**INCORPORATION**

The company was incorporated on 26th July 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of property developers.

**DIRECTOR**

C J Hennion was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.7.05</b>	<b>26.7.04</b>
Ordinary 1 shares	50	-

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
P J Monk - Secretary

Date: .....

12 OCTOBER 06

**MULBURY VENTURES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD 26TH JULY 2004 TO 31ST JULY 2005**

	Notes	£
<b>TURNOVER</b>		-
Administrative expenses		<u>3,614</u>
<b>OPERATING LOSS</b>	2	(3,614)
Interest receivable and similar income		<u>858</u>
		(2,756)
Interest payable and similar charges		<u>5,573</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(8,329)
Tax on loss on ordinary activities	3	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>(8,329)</u>
<b>DEFICIT CARRIED FORWARD</b>		<u><u>£(8,329)</u></u>

The notes form part of these financial statements

**MULBURY VENTURES LIMITED**

**BALANCE SHEET**

**31ST JULY 2005**

	Notes	£
<b>CURRENT ASSETS:</b>		
Stocks		380,745
Cash at bank		62,131
		<hr/> 442,876
<b>CREDITORS:</b> Amounts falling due within one year	4	451,105
		<hr/> (8,229)
<b>NET CURRENT LIABILITIES:</b>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<hr/> £(8,229) <hr/>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	5	100
Profit and loss account		(8,329)
		<hr/>
<b>SHAREHOLDERS' FUNDS:</b>		<hr/> £(8,229) <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st July 2005.

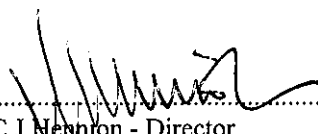
The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
C J Hennon - Director

Approved by the Board on ..... 12 OCTOBER '06

The notes form part of these financial statements

# **MULBURY VENTURES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD 26TH JULY 2004 TO 31ST JULY 2005**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. OPERATING LOSS**

The operating loss is stated after charging:

	£
Director's emoluments and other benefits etc	-
	<u>          </u>

### **3. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	233,000
Trade creditors	353
Directors current accounts	217,752
	<u>451,105</u>

### **5. CALLED UP SHARE CAPITAL**

#### **Authorised:**

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>

#### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>