Registered Number 05189359

Nexus Creative Limited

Abbreviated Accounts

30 November 2014

Nexus Creative Limited **Registered Number 05189359**

Balance Sheet as at 30 November 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			639		957
			639		957
Current assets					
Debtors		211,548		210,065	
Cash at bank and in hand		1,958		994	
Total current assets		213,506		211,059	
Creditors: amounts falling due within one year		(143,581)		(192,839)	
Net current assets (liabilities)			69,925		18,220
Total assets less current liabilities			70,564		19,177
Total net assets (liabilities)			70,564		19,177
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			70,464		19,077

Shareholders funds	70,564	19,177

a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2015

And signed on their behalf by:
Mr N. Harte, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 25% on cost
Motor Vehicles	0% 25% on cost

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 December 2013	38,858	38,858
At 30 November 2014	38,858	38,858
Depreciation		
At 01 December 2013	37,901	37,901
Charge for year	318	318
At 30 November 2014	38,219	38,219
Net Book Value		
At 30 November 2014	639	639

At 30 November 2013	957	957

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

Mr C. Foxhall and Mr N.R. Harte made loans to the company during the year. The loans are interest free. The balance outstanding at 30th November 2014 £1,170 (2013 £9,944).