

Registered Number 05189359

Nexus Creative Limited

Abbreviated Accounts

30 November 2013

Nexus Creative Limited

Registered Number 05189359

Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		957	0
		<u>957</u>	<u>0</u>
Current assets			
Debtors		210,065	182,350
Cash at bank and in hand		994	703
Total current assets		<u>211,059</u>	<u>183,053</u>
Creditors: amounts falling due within one year		(192,839)	(160,867)
Net current assets (liabilities)		18,220	22,186
Total assets less current liabilities		<u>19,177</u>	<u>22,186</u>
Total net assets (liabilities)		<u>19,177</u>	<u>22,186</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,077	22,086

Shareholders funds

19,177

22,186

- a. For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2014

And signed on their behalf by:

Mr N. Harte, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 25% on cost
Motor Vehicles	0% 25% on cost

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2012	40,684	40,684
Additions	1,276	1,276
Disposals	(3,102)	(3,102)
At 30 November 2013	<u>38,858</u>	<u>38,858</u>
Depreciation		
At 01 December 2012	40,684	40,684
Charge for year	319	319
On disposals	(3,102)	(3,102)
At 30 November 2013	<u>37,901</u>	<u>37,901</u>

Net Book Value

At 30 November 2013

957

957

At 30 November 2012

00**3 Creditors: amounts falling due after more than one year****4 Share capital**

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

Mr C. Foxhall and Mr N.R. Harte made loans to the company during the year. The loans are interest free. The balance outstanding at 30th November 2013 £9,944 (2012 £191).