

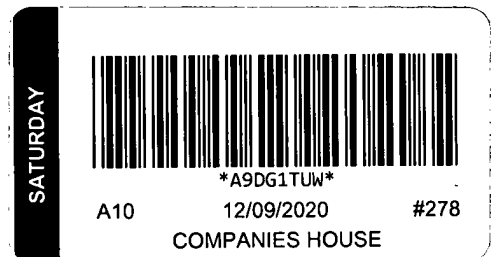
PEOPLE FIRST DORSET
(a company limited by guarantee)

Filleted Financial Statements

For the year ended 31st March 2020

Charity number 1106963

Company number 05189356



PEOPLE FIRST DORSET
BALANCE SHEET
31st MARCH 2020
Company number 05189356

	Note	2020 £	2019 £
Fixed Assets	2	-	-
Current Assets			
Debtors	3	-	13,932
Cash at Bank		133,056	138,401
Cash in Hand		11	229
		133,067	152,562
Creditors: amounts due within one year	4	(51,798)	(9,200)
Net current assets		81,269	143,362
Net assets		<u>£ 81,269</u>	<u>£ 143,362</u>
Reserves	5		
Restricted funds		8,945	31,256
Unrestricted funds		73,324	112,106
Total funds		<u>£ 82,269</u>	<u>£ 143,362</u>

The directors statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance sheet

PEOPLE FIRST DORSET
BALANCE SHEET (continued)
AT 31st MARCH 2020

In approving these financial statements as directors of the company we hereby confirm:

that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2019 and

that we acknowledge our responsibilities for :

(1) complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In accordance with section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The accounts were approved by the Trustees (Directors) on 23rd July 2020 and signed on its behalf by:



GR Waters

Chairman

PEOPLE FIRST DORSET

Notes to the financial statements for the year ended 31st March 2020

1. Accounting policies

Basis of preparation

- a) The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015); Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 the restatement of comparatives was required. In the event no restatements were required.
- b) Preparation of the accounts on a going concern basis
The Charity is partly dependent upon continuing funding from Local Government at a time of financial restraint. However the Trustees consider that the accounts be prepared on a going concern basis as funding is also being obtained from other sources.
- c) Grants are recognised in the Statement of Financial Activities in the year in which they are received. Generally grants have conditions attached that create a service requirement that must be met by the Charity and accordingly are included as incoming resources from charitable activities
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.
- e) Resources expended are allocated to the particular activity where the cost including staff salaries relates directly to that activity.
- f) Depreciation is provided at rates calculated to write off the cost of each asset either over its expected useful life which is estimated to be at 4 years or over the period covered by the grant receivable which may be three years or less.
- g) Unrestricted funds are other incoming resources receivable without specified purpose, budgetary conditions or contracts and are available as general funds.
- h) Restricted funds are to be used for specific purposes as laid down by the grantor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

PEOPLE FIRST DORSET
Notes to the financial statements for the year ended 31st March 2020

2. Tangible fixed assets

Cost

Brought forward	£ 21,073
Additions	-
Carried forward	<u>£ 21,073</u>

Depreciation

Brought forward	21,073
Charge for the period	-
Carried forward	<u>£ 21,073</u>

Net book value

At 31st March 2020

£ -

At 31st March 2019

£ -

3. Debtors

	2020	2019
	£	£
Contract income receivable	<u>£ -</u>	<u>£ 13,392</u>

4. Creditors: amounts falling due within one year

	2020	2019
	£	£
Income received in advance	50,598	6,000
Creditors	-	2,000
Accruals	1,200	1,200
	<u>£ 51,798</u>	<u>£ 9,200</u>

5. Reserves

	Unrestricted	Restricted
	£	£
Brought forward at 1st April 2019	112,106	31,256
transfer between reserves	1,321	(1,321)
Surplus (deficit) of income over expenditure	(41,103)	(20,990)
Carried forward at 31st March 2020	<u>£ 72,324</u>	<u>£ 8,945</u>

The reserves at the year end are represented by:

	Unrestricted	Restricted
	£	£
Fixed assets	-	-
Debtors	-	-
Bank and cash	73,524	59,543
	<u>73,524</u>	<u>59,543</u>
Creditors	(1,200)	(50,598)
	<u>£ 72,324</u>	<u>£ 8,945</u>

6. Capital

The company has no share capital.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up.