

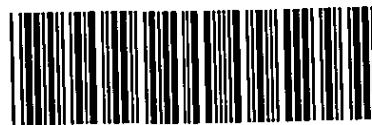
Registration number 5189329

Arnold & Hughes Limited

Directors' report and unaudited financial statements

for the year ended 31 March 2013

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Arnold & Hughes Limited

Company information

Directors	Jason Arnould Gavin Hughes
Secretary	Denise Pratt
Company number	5189329
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Limited Longacre House Wilcott Shropshire SY4 1BJ
Bankers	HSBC Bank Plc 38 High Street Dartford Kent DA1 1DG

Arnold & Hughes Limited

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Arnold & Hughes Limited

**Directors' report
for the year ended 31 March 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company was that of building contractors

Directors

The directors who served during the year are as stated below

Jason Arnould

Gavin Hughes

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 31 May 2013 and signed on its behalf by

x DP  -

Denise Pratt

Secretary

Arnold & Hughes Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Arnold & Hughes Limited
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arnold & Hughes Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Arnold & Hughes Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Arnold & Hughes Limited. You consider that Arnold & Hughes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Darren Williams & Co Limited
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

31 May 2013

Arnold & Hughes Limited

**Profit and loss account
for the year ended 31 March 2013**

		2013	2012
	Notes	£	£
Turnover	2	356,610	373,837
Cost of sales		(172,877)	(224,171)
Gross profit		183,733	149,666
Administrative expenses		(54,998)	(49,565)
Operating profit	3	128,735	100,101
Other interest receivable and similar income		8	13
Interest payable and similar charges		(1)	(9)
Profit on ordinary activities before taxation		128,742	100,105
Tax on profit on ordinary activities	5	(26,076)	(20,300)
Profit for the year		102,666	79,805
Retained profit brought forward		76,524	47,140
Reserve Movements		(89,963)	(50,421)
Retained profit carried forward		89,227	76,524

The notes on pages 6 to 10 form an integral part of these financial statements.

Arnold & Hughes Limited

**Balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		16,601		4,436
Current assets					
Debtors	8	50,043		72,646	
Cash at bank and in hand		57,483		44,922	
		<u>107,526</u>		<u>117,568</u>	
Creditors: amounts falling due within one year	9	<u>(32,039)</u>		<u>(45,175)</u>	
Net current assets			<u>75,487</u>		<u>72,393</u>
Total assets less current liabilities			92,088		76,829
Provisions for liabilities	10		<u>(2,761)</u>		<u>(205)</u>
Net assets			<u>89,327</u>		<u>76,624</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			<u>89,227</u>		<u>76,524</u>
Shareholders' funds			<u>89,327</u>		<u>76,624</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Arnold & Hughes Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 31 May 2013 and signed on its behalf by

xJa 

Jason Arnould
Director

Registration number 5189329

The notes on pages 6 to 10 form an integral part of these financial statements.

Arnold & Hughes Limited

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on a reducing balance basis
Motor vehicles	-	25% on a reducing balance basis

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	5,534	1,479

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	16,500	15,000

Arnold & Hughes Limited

Notes to the financial statements for the year ended 31 March 2013

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2013 £	2012 £
Current tax		
UK corporation tax at 20.00% (2012 - 20.00%)	23,520	20,405
Adjustments in respect of previous periods	-	(2)
	<u>23,520</u>	<u>20,403</u>
Total current tax charge	<u>23,520</u>	<u>20,403</u>
Deferred tax		
Timing differences, origination and reversal	2,556	(103)
Total deferred tax	<u>2,556</u>	<u>(103)</u>
Tax on profit on ordinary activities	<u>26,076</u>	<u>20,300</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2013 £	2012 £
Profit on ordinary activities before taxation	<u>128,742</u>	<u>100,105</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2012 - 20.00%)	25,748	20,021
Effects of:		
Expenses not deductible for tax purposes	328	296
Capital allowances for period in excess of depreciation	(2,556)	88
Adjustments to tax charge in respect of previous periods	-	(2)
Current tax charge for period	<u>23,520</u>	<u>20,403</u>

Arnold & Hughes Limited

Notes to the financial statements for the year ended 31 March 2013

continued

6. Dividends

Dividends paid and proposed on equity shares

	2013	2012
	£	£
Paid during the year		
Equity dividends on Ordinary A shares	55,076	25,903
Equity dividends on Ordinary B shares	34,887	24,518
	<u>89,963</u>	<u>50,421</u>

7. Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2012	2,156	15,101	17,257
Additions	-	17,699	17,699
At 31 March 2013	<u>2,156</u>	<u>32,800</u>	<u>34,956</u>
Depreciation			
At 1 April 2012	1,303	11,518	12,821
Charge for the year	213	5,321	5,534
At 31 March 2013	<u>1,516</u>	<u>16,839</u>	<u>18,355</u>
Net book values			
At 31 March 2013	<u>640</u>	<u>15,961</u>	<u>16,601</u>
At 31 March 2012	<u>853</u>	<u>3,583</u>	<u>4,436</u>

8. Debtors

	2013	2012
	£	£
Trade debtors	43,789	66,761
Other debtors	4,237	3,145
Prepayments and accrued income	2,017	2,740
	<u>50,043</u>	<u>72,646</u>

Arnold & Hughes Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

9. Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	2,835	11,881
Corporation tax	23,520	20,405
Other taxes and social security costs	2,103	6,000
Other creditors	212	207
Accruals and deferred income	3,369	6,682
	<u>32,039</u>	<u>45,175</u>
10. Provisions for liabilities	Deferred taxation (Note 11) £	Total £
At 1 April 2012	205	205
Movements in the year	2,556	2,556
At 31 March 2013	<u>2,761</u>	<u>2,761</u>
11. Provision for deferred taxation	2013 £	2012 £
Accelerated capital allowances	2,761	205
Provision for deferred tax	<u>2,761</u>	<u>205</u>
Provision at 1 April 2012	205	
Deferred tax charge in profit and loss account	2,556	
Provision at 31 March 2013	<u>2,761</u>	

Arnold & Hughes Limited

**Notes to the financial statements
for the year ended 31 March 2013**

continued

12. Share capital	2013 £	2012 £
Authorised		
960 Ordinary A shares of £1 each	960	960
40 Ordinary B shares of £1 each	40	40
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40
	<u>100</u>	<u>100</u>
Equity Shares		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40
	<u>100</u>	<u>100</u>