Registered number
05188662

VENDEE (UK) LTD

Abbreviated Accounts

31 July 2014

VENDEE (UK) LTD
Registered number: 05188662
Abbreviated Balance Sheet
as at 31 July 2014

	Notes		2014		2013
			£		£
Intangible assets	2		588		735
Tangible assets	3		3,994		3,876
			4,582		4,611
Current assets					
Stocks		9,460		9,220	
Debtors		8,760		3,657	
Cash at bank and in hand		57		48	
		18,277		12,925	
Creditors: amounts falling due within one year		(49,652)		(38,697)	
Net current liabilities			(31,375)		(25,772)
Net liabilities			(26,793)		(21,161)
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			(26,803)		(21,171)
Shareholders' funds			(26,793)		(21,161)

For the year ended 31st July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

John Crisp

Director

Approved by the board on 28 October 2014

VENDEE (UK) LTD
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% straight line
Motor Vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	735
At 31 July 2014	735
Amortisation	
Provided during the year	147
At 31 July 2014	147
Net book value	
At 31 July 2014	588

VENDEE (UK) LTD
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

At 31 July 2013	735

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	15,487
Additions	1,449
At 31 July 2014	16,936
Depreciation	
At 1 August 2013	11,611
Charge for the year	1,331
At 31 July 2014	12,942
Net book value	
At 31 July 2014	3,994
At 31 July 2013	3,876

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	10	10