

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**FOR**  
**A W STRATTON LTD**

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**for the year ended 30 SEPTEMBER 2019**

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**A W STRATTON LTD**

**COMPANY INFORMATION**  
**for the year ended 30 SEPTEMBER 2019**

**DIRECTORS:**

A W Stratton  
Mrs P M Stratton

**SECRETARY:**

Mrs P M Stratton

**REGISTERED OFFICE:**

Applecroft  
7 Watling Street West  
Fosters Booth  
Towcester  
Northamptonshire  
NN12 8LD

**REGISTERED NUMBER:**

05188416 (England and Wales)

**ACCOUNTANTS:**

Elsby & Co  
Thistle Down Barn  
Holcot Lane  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		69,669		76,817
<b>CURRENT ASSETS</b>					
Debtors	5	87,166		68,855	
Cash at bank		<u>1,094</u>		<u>62</u>	
		88,260		68,917	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>110,916</u>		<u>119,854</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,656)</u>		<u>(50,937)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,013		25,880
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(1,203)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,059)</u>		<u>(13,059)</u>
<b>NET ASSETS</b>			<u>33,954</u>		<u>11,618</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>33,952</u>		<u>11,616</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,954</u>		<u>11,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2020 and were signed on its behalf by:

A W Stratton - Director

Mrs P M Stratton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

A W Stratton Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 SEPTEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>142,550</u>
<b>DEPRECIATION</b>	
At 1 October 2018	65,733
Charge for year	<u>7,148</u>
At 30 September 2019	<u>72,881</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>69,669</u>
At 30 September 2018	<u>76,817</u>

The net book value of tangible fixed assets includes £ 32,679 (2018 - £ 36,310 ) in respect of assets held under hire purchase contracts.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>87,166</u>	<u>68,855</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	1,203	6,849
Trade creditors	443	31,389
Tax	7,854	2,079
VAT	8,419	4,552
Directors' current accounts	91,432	73,685
Accrued expenses	<u>1,565</u>	<u>1,300</u>
	<u>110,916</u>	<u>119,854</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>1,203</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 SEPTEMBER 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>1,203</u>	<u>8,052</u>

The hire purchase contracts are secured on the assets to which they relate.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
		£1	£	£
2	Ordinary 'A'		<u>2</u>	<u>2</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.