

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
A W STRATTON LTD

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for the year ended 30 SEPTEMBER 2014

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A W STRATTON LTD

COMPANY INFORMATION
for the year ended 30 SEPTEMBER 2014

DIRECTORS:

A W Stratton
Mrs P M Stratton

SECRETARY:

Mrs P M Stratton

REGISTERED OFFICE:

Applecroft
7 Watling Street West
Fosters Booth
Towcester
Northamptonshire
NN12 8LD

REGISTERED NUMBER:

05188416 (England and Wales)

ACCOUNTANTS:

Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northants
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		112,024		77,108
CURRENT ASSETS					
Debtors		20,837		7,050	
Cash at bank		<u>294</u>		<u>-</u>	
		21,131		7,050	
CREDITORS					
Amounts falling due within one year	3	<u>98,537</u>		<u>72,008</u>	
NET CURRENT LIABILITIES			<u>(77,406)</u>		<u>(64,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,618</u>		<u>12,150</u>
CREDITORS					
Amounts falling due after more than one year	3		(23,470)		(4,900)
PROVISIONS FOR LIABILITIES			<u>(11,830)</u>		<u>(10,915)</u>
NET LIABILITIES			<u>(682)</u>		<u>(3,665)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(684)</u>		<u>(3,667)</u>
SHAREHOLDERS' FUNDS			<u>(682)</u>		<u>(3,665)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A W STRATTON LTD (REGISTERED NUMBER: 05188416)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2015 and were signed on its behalf by:

A W Stratton - Director

Mrs P M Stratton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 SEPTEMBER 2014

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the year end the company's balance sheet was in deficit. The directors have provided assurances that they will continue to support the company financially and therefore the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 SEPTEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	144,450
Additions	49,300
Disposals	(5,000)
At 30 September 2014	<u>188,750</u>
DEPRECIATION	
At 1 October 2013	67,342
Charge for year	12,447
Eliminated on disposal	(3,063)
At 30 September 2014	<u>76,726</u>
NET BOOK VALUE	
At 30 September 2014	<u>112,024</u>
At 30 September 2013	<u>77,108</u>

3. CREDITORS

Creditors include an amount of £ 35,950 (2013 - £ 9,100) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
2	Ordinary 'A'	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 SEPTEMBER 2014

5. RELATED PARTY DISCLOSURES

Mr A W Stratton and Mrs P M Stratton

Shareholders and Directors

During the year the company received income of £55,900 (2013 £56,975) for the leasing of trailers to Fosters Booth Traction, a business of which A W Stratton is proprietor. Also during the year the company paid Fosters Booth Traction £23,162 (2013 £27,880) for the repairs and maintenance of the trailers, along with £12,000 (2013 £12,000) for management charges.

At the year end A W Stratton Ltd owed £3,278 to Fosters Booth Traction (2013 £3,137 owed by).

	2014	2013
	£	£
Amount due to related party at the balance sheet date	<u>56,661</u>	<u>56,348</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.