

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
A W STRATTON LTD

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for the year ended 30 SEPTEMBER 2015

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A W STRATTON LTD

COMPANY INFORMATION
for the year ended 30 SEPTEMBER 2015

DIRECTORS:

A W Stratton
Mrs P M Stratton

SECRETARY:

Mrs P M Stratton

REGISTERED OFFICE:

Applecroft
7 Watling Street West
Fosters Booth
Towcester
Northamptonshire
NN12 8LD

REGISTERED NUMBER:

05188416 (England and Wales)

ACCOUNTANTS:

Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northants
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		99,991		112,024
CURRENT ASSETS					
Debtors		38,942		50,837	
Cash at bank		<u>7,147</u>		<u>294</u>	
		46,089		51,131	
CREDITORS					
Amounts falling due within one year	3	<u>111,942</u>		<u>98,537</u>	
NET CURRENT LIABILITIES			(65,853)		(47,406)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,138</u>		<u>64,618</u>
CREDITORS					
Amounts falling due after more than one year	3		(14,455)		(23,470)
PROVISIONS FOR LIABILITIES			(18,357)		(11,830)
NET ASSETS			<u>1,326</u>		<u>29,318</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,324</u>		<u>29,316</u>
SHAREHOLDERS' FUNDS			<u>1,326</u>		<u>29,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A W STRATTON LTD (REGISTERED NUMBER: 05188416)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2016 and were signed on its behalf by:

A W Stratton - Director

Mrs P M Stratton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	188,750
Additions	12,250
Disposals	(34,000)
At 30 September 2015	<u>167,000</u>
DEPRECIATION	
At 1 October 2014	76,726
Charge for year	11,111
Eliminated on disposal	(20,828)
At 30 September 2015	<u>67,009</u>
NET BOOK VALUE	
At 30 September 2015	<u>99,991</u>
At 30 September 2014	<u>112,024</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 SEPTEMBER 2015

3. CREDITORS

Creditors include an amount of £ 22,735 (2014 - £ 35,950) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary 'A'	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

Mr A W Stratton and Mrs P M Stratton

Shareholders and Directors

Dividends were paid totalling £24,000 (2014 £nil) during the year.

During the year the company received income of £55,900 (2014 £85,900) for the leasing of trailers to Fosters Booth Traction, a business of which A W Stratton is proprietor. Also during the year the company paid Fosters Booth Traction £21,131 (2014 £23,162) for the repairs and maintenance of the trailers, along with £12,000 (2014 £12,000) for management charges.

At the year end A W Stratton Ltd was owed £18,526 by Fosters Booth Traction (2014 £26,722).

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>80,661</u>	<u>56,661</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.