

REGISTERED NUMBER: 05188198 (England and Wales)

Report of the Director and
Financial Statements for the Year Ended 30 June 2010
for
PROFESSIONALLY FINISHED LIMITED

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PROFESSIONALLY FINISHED LIMITED (REGISTERED NUMBER 05188198)

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for the Year Ended 30 June 2010

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PROFESSIONALLY FINISHED LIMITED

Company Information
for the Year Ended 30 June 2010

DIRECTOR

Mrs B Softley

SECRETARY:

Hewbrook Ltd

REGISTERED OFFICE

The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

REGISTERED NUMBER

05188198 (England and Wales)

PROFESSIONALLY FINISHED LIMITED (REGISTERED NUMBER. 05188198)

Report of the Director
for the Year Ended 30 June 2010

The director presents her report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of beauty consultancy

DIRECTOR

Mrs B Softley held office during the whole of the period from 1 July 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



Mrs B Softley - Director

Date

24.10.10

PROFESSIONALLY FINISHED LIMITED (REGISTERED NUMBER 05188198)

Profit and Loss Account
for the Year Ended 30 June 2010

	Notes	30 6 10 £	30 6 09 £
TURNOVER		46,631	49,651
Cost of sales		4,343	8,186
GROSS PROFIT		42,288	41,465
Administrative expenses		14,592	14,390
OPERATING PROFIT	2	27,696	27,075
Interest receivable and similar income		27	344
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,723	27,419
Tax on profit on ordinary activities	3	5,555	5,812
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		22,168	21,607

The notes form part of these financial statements

PROFESSIONALLY FINISHED LIMITED (REGISTERED NUMBER: 05188198)

Balance Sheet
30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	4		505		199
CURRENT ASSETS					
Cash at bank and in hand		70,209		87,336	
CREDITORS					
Amounts falling due within one year	5	15,621		54,610	
NET CURRENT ASSETS			54,588		32,726
TOTAL ASSETS LESS CURRENT LIABILITIES			55,093		32,925
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		55,092		32,924
SHAREHOLDERS' FUNDS			55,093		32,925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 24.10.10 and were signed by


Mrs B Softley - Director

The notes form part of these financial statements

PROFESSIONALLY FINISHED LIMITED (REGISTERED NUMBER: 05188198)

Notes to the Financial Statements
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 10	30 6 09
	£	£
Depreciation - owned assets	369	501
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 10	30 6 09
	£	£
Current tax		
UK corporation tax	5,555	5,812
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,555	5,812
	<u> </u>	<u> </u>

PROFESSIONALLY FINISHED LIMITED (REGISTERED NUMBER. 05188198)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2009	3,908
Additions	675
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At 30 June 2010	4,583
	<hr/>
DEPRECIATION	
At 1 July 2009	3,709
Charge for year	369
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At 30 June 2010	4,078
	<hr/>
NET BOOK VALUE	
At 30 June 2010	505
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At 30 June 2009	199
	<hr/>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 10 £	30 6 09 £
Taxation and social security	5,555	5,812
Other creditors	10,066	48,798
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	15,621	54,610
	<hr/>	<hr/>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 6 10 £	30 6 09 £
1	Ordinary	1	1	1
			<hr/>	<hr/>

7 RESERVES

	Profit and loss account £
At 1 July 2009	32,924
Profit for the year	22,168
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At 30 June 2010	55,092
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