

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
A & A CHAPMAN LIMITED



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FOR THE YEAR ENDED 31 OCTOBER 2007**

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A & A CHAPMAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007**

DIRECTORS: A E Chapman
B J Chapman
C A Chapman

SECRETARY A E Chapman

REGISTERED OFFICE. Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

REGISTERED NUMBER. 05187909

AUDITORS Chater Allan LLP
Chartered Accountants
& Registered Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

**REPORT OF THE INDEPENDENT AUDITORS TO
A & A CHAPMAN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of A & A Chapman Limited for the year ended 31 October 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

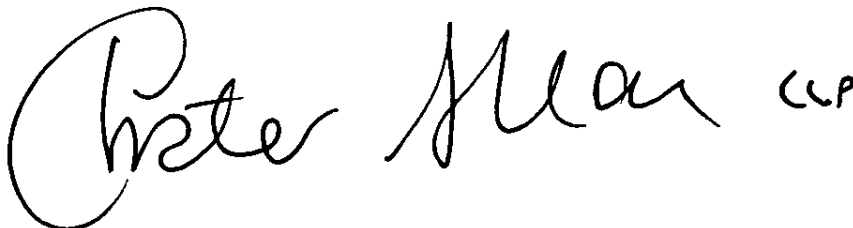
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Chater Allan LLP
Chartered Accountants
& Registered Auditors
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT



Date 31 July 2008

A & A CHAPMAN LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	110,547	129,047
CURRENT ASSETS			
Stocks		112,586	105,273
Debtors		140,556	109,924
Cash at bank		358,583	254,993
		<u>611,725</u>	<u>470,190</u>
CREDITORS			
Amounts falling due within one year		<u>416,260</u>	<u>417,343</u>
NET CURRENT ASSETS		<u>195,465</u>	<u>52,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>306,012</u>	<u>181,894</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>305,912</u>	<u>181,794</u>
SHAREHOLDERS' FUNDS		<u>306,012</u>	<u>181,894</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 - 6 - 08 and were signed on its behalf by



A E Chapman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 5% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	189,780
Additions	34,759
Disposals	(11,964)
	<hr/>
At 31 October 2007	212,575
DEPRECIATION	
At 1 November 2006	60,733
Charge for year	46,380
Eliminated on disposal	(5,085)
	<hr/>
At 31 October 2007	102,028
NET BOOK VALUE	
At 31 October 2007	<hr/> 110,547 <hr/>
At 31 October 2006	<hr/> 129,047 <hr/>

A & A CHAPMAN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007 £ <u>100</u>	2006 £ <u>100</u>
Number	Class			
100	ordinary			

4 RELATED PARTY DISCLOSURES

The company is controlled by Mr A E Chapman

During the current year the company had the following related party transaction -

-£15,000 rent was due to Mr A E Chapman for the annual rent of the Duddery Hill site This amount was unpaid at the year end

During the previous year the company had the following related party transactions -

-£10,000 motor vehicle purchased from a director, Mr C A Chapman

-£12,000 motor vehicle purchased from a director, Mr B J Chapman