Unaudited

Registered Number 5186893

(Registered in England & Wales)

A Price 1 Developments Limited

Unaudited Report and Accounts

For the year ended 30 September 2016

THURSDAY

A67OGC02

A23 01/06/2017 #9

COMPANIES HOUSE

A Price 1 Developments Limited **Registered Number 5186893**

Company Information

Directors:
Stephen Richards Daniels
Nigel Fee

Secretary:
Corporate Trading Companies Secretaries Limited

Registered Office:
6th Floor
338 Euston Road
London
NW1 3BG

Business Address
6th Floor
338 Euston Road
London
NW1 3BG

Bankers
The Royal Bank of Scotland

Unaudited

A Price 1 Developments Limited **Registered Number 5186893**

Directors' Report

The directors present their report and accounts for the year ended 30 September 2016.

Results and Dividends

The profit for the year after taxation amounted to £810. (30 September 2015: Profit of £392)

There were no dividends paid or proposed during the year. (30 September 2015: No Dividends)

Principal Activity

The company has entered into twenty operating partnerships. Sixteen of these have completed at the year end. The company had active interests in four operating partnerships.

Directors

The following directors served during the period:

Stephen Richards Daniels

Nigel Fee

The directors had no interests in the ordinary shares of the company as at 30 September 2016, at the 30 September 2015 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

Directors' Report (Continued)

Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdon Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

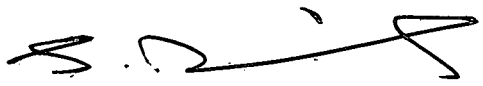
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board and authorised for issue on 31 March 2017.

And signed on their behalf by:



S R Daniels, Director

Unaudited

A Price 1 Developments Limited **Registered Number 5186893**

Profit and Loss account for the year ended 30 September 2016

		Year to 30 September 2016	Year to 30 September 2015
		£	£
Share of net income or loss from operating partnerships		989	561
Administration costs	2	(182)	(155)
Operating Profit		**807**	**406**
Interest - receivable		6	15
Profit on ordinary activities before taxation		**813**	**421**
Taxation	3	(3)	(29)
Retained Profit for the financial year	8	**810**	**392**

All results relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes to the accounts form part of these financial statements.

Unaudited

A Price 1 Developments Limited **Registered Number 5186893**

Balance Sheet as at 30 September 2016

	Notes	30 September 2016 £	30 September 2016 £	30 September 2015 £	30 September 2015 £
Fixed Assets					
Participation in operating partnerships	4		29,400		27,300
			29,400		**27,300**
Current assets					
Debtors	5	1,604		664	
Cash at bank and in hand		447		2,651	
Total current assets		**2,051**		**3,315**	
Creditors: amounts falling due within one year	6	(55)		(29)	
Net current assets			1,996		3,286
Total assets less current liabilities			**31,396**		**30,586**
Capital and reserves					
Called up share capital	7		17,500		17,500
Share premium	8		15,575		15,575
Revaluation reserve	8		-		-
Profit and Loss account	8		(1,679)		(2,489)
Shareholders' funds			**31,396**		**30,586**

a. For the year ended 30 September 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

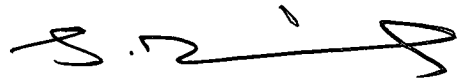
c. The directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with Section 386 and the Companies Act 2006, and;

ii) preparing accounts which give true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

d. The accounts have been prepared in accordance with the special provisions relating to Companies subject to the small Companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board and authorised for issue on 31 March 2017.



And signed on their behalf by:

S R Daniels, Director

Notes to the accounts
For the year ended 30 September 2016

1 Accounting policies

1.1 Basis of Preparation

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis and represent the net income derived from the Company's participation in operating partnerships.

1.3 Participation in operating partnerships

Participation in operating partnerships are shown at cost (or where applicable modified by underlying valuations in the operating partnership's where values are obtained).

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Administration costs

	Year to 30 September 2016 £	Year to 30 September 2015 £
Directors' costs	126	113
Directors' insurance	19	14
Other Administration fees	37	28
	182	155

3 Taxation

	Year to 30 September 2016 £	Year to 30 September 2015 £
UK Corporation Tax Payable/(Receivable)	3	29
	3	29

4 Participation in operating partnerships

	30 September 2016	30 September 2015
	£	£
Participation in operating partnerships	29,400	27,300
Movement in The Year		
01 October 2015	27,300	
Additions	9,100	
Disposals	(7,000)	
Revaluations	-	
30 September 2016	29,400	

5 Debtors

	30 September 2016	30 September 2015
	£	£
Trade Debtors	1,604	664
Other Debtors	-	-
Total Debtors	1,604	664

6 Creditors: amounts falling due within one year

	30 September 2016	30 September 2015
	£	£
Trade Creditors	-	-
UK Corporation tax	55	29
Other Creditors	-	-
Total Creditors	55	29

7 Share Capital

	30 September 2016	30 September 2015
	£	£
Authorised share capital		
1,000,000 Ordinary shares of 50p each	500,000	500,000
Allotted, called up and fully paid:		
35,000 Ordinary shares of 50p	17,500	17,500

8 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss Account	Total Shareholders' Funds
	£	£	£	£	£
As at 01 October 2014	17,500	15,575	-	(2,881)	30,194
Shares Issued Net of Issue Costs	-	-			-
Revaluation movement			-		-
Retained profit / (loss) for the year				392	392
Dividends				-	-
As at 30 September 2015	17,500	15,575	-	(2,489)	30,586
As at 01 October 2015	17,500	15,575	-	(2,489)	30,586
Shares Issued Net of Issue Costs	-	-			-
Revaluation movement			-		-
Retained profit / (loss) for the year				810	810
Dividends				-	-
As at 30 September 2016	17,500	15,575	-	(1,679)	31,396

9 Related party disclosures

S R Daniels, Director of the company is also an officer of Alpha Real Property Investment Advisers LLP (Alpha). Alpha also administers the operating partnerships in which the company had an interest during the year. For this service Alpha receives fees as stated below:

2.5% p.a. on Solutions Partnerships Capital

The former administrator, Close Asset Management Limited, charged initial fees on the subscribed share capital of 5.5%.

10 Ultimate Controlling Party

The ultimate controlling party holding 100% of the share capital is:
Alexander Price