

Registered Number 05186776

Acadia Import and Export Limited

Abbreviated Accounts

31 December 2010

Acadia Import and Export Limited

Registered Number 05186776

Company Information

Registered Office:

Acadia
32 Lower Road
Stuntney
Ely
Cambridgeshire
CB7 5TN

Reporting Accountants:

Howard & Company
Chartered Accountants
Unit 17
Park Farm Business Centre
Fornham St Genevieve
Bury St Edmunds
Suffolk
IP28 6TS

Acadia Import and Export Limited

Registered Number 05186776

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	0	108
		<u>0</u>	<u>108</u>
Current assets			
Debtors		1,038	3,860
Cash at bank and in hand		649	1,625
Total current assets		<u>1,687</u>	<u>5,485</u>
Creditors: amounts falling due within one year		(10,907)	(10,667)
Net current assets (liabilities)		(9,220)	(5,182)
Total assets less current liabilities		<u>(9,220)</u>	<u>(5,074)</u>
Total net assets (liabilities)		<u>(9,220)</u>	<u>(5,074)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(10,220)	(6,074)
Shareholders funds		<u>(9,220)</u>	<u>(5,074)</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2011

And signed on their behalf by:

P May, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 0% Straight line over 3 years

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010	-	1,621
At 31 December 2010	-	<u>1,621</u>
Depreciation		
At 01 January 2010		1,513
Charge for year	-	108
At 31 December 2010	-	<u>1,621</u>
Net Book Value		
At 31 December 2010		0
At 31 December 2009	-	<u>108</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with
directors**

During the year the company provided services to Produce Services UK Ltd. to the value of £Nil (2009 £4,250). At the year end £Nil (2009 £2,000) was due to the company. Mr P May has 50% interest in the ordinary share capital of Produce Services UK Ltd. Mr P May made a loan to the company and at the year end the balance due to Mr P May was £10,008 (2009 £9,774).