

REGISTERED NUMBER: 05186749 (England and Wales)

**World News Media Limited**

**Abbreviated Audited Accounts for the Year Ended 31 August 2013**



**World News Media Limited**

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**for the Year Ended 31 August 2013**

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**World News Media Limited**  
**Company Information**  
**for the Year Ended 31 August 2013**

<b>DIRECTOR:</b>	Mr H J Angel
<b>REGISTERED OFFICE:</b>	97 Judd Street London WC1H 9JG
<b>REGISTERED NUMBER:</b>	05186749 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Mr Chris Syrimis
<b>AUDITORS:</b>	Chris Syrimis & Co Chartered Certified Accountants and Statutory Auditors 97 Judd Street London WC1H 9JG
<b>BANKERS:</b>	RBS 40 Islington High Street London N1 8XB

**Report of the Independent Auditors to**  
**World News Media Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of World News Media Limited for the year ended 31 August 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Chris Syrimis (Senior Statutory Auditor)  
for and on behalf of Chris Syrimis & Co  
Chartered Certified Accountants and  
Statutory Auditors  
97 Judd Street  
London  
WC1H 9JG

Date 11/04/2014.

**World News Media Limited (Registered number: 05186749)**

**Abbreviated Balance Sheet**  
**31 August 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors		1,562,868	1,026,078
Cash at bank		584,838	593,153
		<u>2,147,706</u>	<u>1,619,231</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,512,626</u>	<u>1,165,982</u>
<b>NET CURRENT ASSETS</b>		<u>635,080</u>	<u>453,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>635,080</u>	<u>453,249</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>634,980</u>	<u>453,149</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>635,080</u>	<u>453,249</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11.04.14 and were signed by



Mr H J Angel - Director

The notes form part of these abbreviated accounts

**World News Media Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Employer financed retirement benefit schemes (EFRBS)**

In a previous accounting period, the Company established an EFRBS for the benefit of its officers, employees and their wider families, The World News Media Limited 2011 EFRBS ("the Scheme"). During the current accounting period the Company made additional contributions to the scheme.

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>