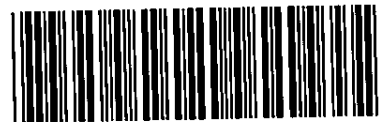


**ABACHEM LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2009**

**COMPANY REGISTERED NUMBER 5186567**

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**ABACHEM LIMITED**  
**BALANCE SHEET**  
**AS AT 31 JULY 2009**

<b><u>FIXED ASSETS</u></b>	<b><u>NOTES</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Tangible assets	(3)	5,037	738
<b><u>CURRENT ASSETS</u></b>			
Debtors & prepayments	246,082		152,006
Cash at Bank & in hand	<u>199,219</u>		<u>248,280</u>
	<u>445,301</u>		<u>400,286</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors due within one year			
Creditors & accruals	<u>354,708</u>		<u>264,983</u>
	<u>354,708</u>		<u>264,983</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>90,593</u>	<u>153,303</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>95,630</u>	<u>136,041</u>
<b><u>NET ASSETS</u></b>		<u>£95,630</u>	<u>£136,041</u>
<b><u>REPRESENTED BY:</u></b>			
<b><u>CAPITAL &amp; RESERVES</u></b>			
Share capital	(2)	1	1
Profit & Loss Account	(6)	<u>95,629</u>	<u>136,040</u>
<b><u>SHAREHOLDERS FUNDS</u></b>	(5)	<u>£95,630</u>	<u>£136,041</u>


These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective April 2008

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under subsection 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act

The directors acknowledge their responsibility for,

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of this Act 2006 relating to accounts so far as applicable to the company

Approved by the board on 20 MAY 2010 and signed on their behalf by

  
Dr Majid Motamed

Director

Date

20 MAY 2010

**ABACHEM LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2009**

**1- Accounting policies**

**1-1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

**1-2- Foreign currency**

Foreign currencies at the year end are converted to sterling at the rate of exchange prevailing at the year end

Transactions in foreign currencies are recorded at the date of the transaction

All differences are taken to profit and loss account

**1-3- Depreciation**

Depreciation has been provided as follows

Office Equipments                      25% Straight line basis

**2- Share capital**

	<b><u>2009</u></b>	<b><u>2008</u></b>
Authorised share capital		
10,000 ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Issued and fully paid		
1 ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>

**3- Tangible assets**

<u>Cost</u>	<u>Furniture &amp; Fixture</u>	<u>Office Equipment</u>	<u>Total</u>
Balance Brought Forward	-	1,221	1,221
Addition	<u>2,004</u>	<u>4,135</u>	<u>6,139</u>
	<u>2,004</u>	<u>5,356</u>	<u>7,360</u>
 <u>Depreciation</u>			
Balance Brought Forward	-	483	483
Charge for the year	<u>501</u>	<u>1,339</u>	<u>1,840</u>
	<u>501</u>	<u>1,822</u>	<u>2,323</u>
 <b><u>Net Book Value at 31 07.2009</u></b>	 <b><u>£1,503</u></b>	 <b><u>£3,534</u></b>	 <b><u>£5,037</u></b>

**ABACHEM LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2009**

**5-Reconciliation between shareholders funds**

	<b><u>2009</u></b>	<b><u>2008</u></b>
Profit for financial year	4,589	109,703
Dividend	<u>(45,000)</u>	<u>( 30,000)</u>
Net addition (reduction) to shareholders funds	(40 411)	79,703
Opening shareholders funds	<u>136,041</u>	<u>56,338</u>
Closing shareholders' funds	<b><u>£ 95,630</u></b>	<b><u>£136,041</u></b>

**6- Reserves**

At 31 July 2008	136,040
Profit for the period	4,589
Dividend	<u>( 45,000)</u>
At 31 July 2009	<b><u>£ 95,629</u></b>