

**Directors' statement (section 644)**

Cicero Investments Limited (the "Company")

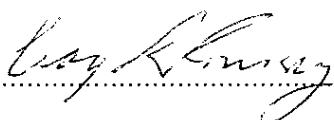
**Company No. 05186518**

**STATEMENT UNDER SECTION 644(5) OF THE COMPANIES ACT 2006 (the "CA 2006") DATED**  
**20 July 2017**

We, the directors named below (being all the directors of the Company as at the date of this statement), hereby confirm that the solvency statement made on 20 July 2017 under section 643 of the CA 2006 for the purposes of section 642 of the CA 2006 (a copy of which is attached) was:-

1. made not more than 15 days before the date on which the special resolution to reduce the share capital of the Company was passed by Cicero Holding Limited, being the sole shareholder in the Company entitled to vote on the special resolution; and
2. provided to Cicero Holding Limited in accordance with section 642(2) of the CA 2006.

Signed by:-

  
.....

Craig Ramsey

Date 20 July 2017

SATURDAY



\*S6E554BF\*

SPE

02/09/2017

#156

COMPANIES HOUSE