REGISTERED NUMBER: 05186215 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Iq Service and Maintenance Ltd

A4G Amherst Limited
1st Floor, Springbank House
13 Pembroke Road
Sevenoaks
Kent
TN13 1XR

Contents of the Financial Statements
for the year ended 31 March 2017

Iq Service and Maintenance Ltd

Company Information
for the year ended 31 March 2017

DIRECTORS:	A J Cheeseman Mrs M E Cheeseman
SECRETARY:	Mrs M E Cheeseman
REGISTERED OFFICE:	Milena House Burlings Lane Knockholt Sevenoaks Kent TN14 7PE
REGISTERED NUMBER:	05186215 (England and Wales)
ACCOUNTANTS:	A4G Amherst Limited 1st Floor, Springbank House 13 Pembroke Road Sevenoaks Kent TN13 1XR

Balance Sheet
31 March 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		13,417		15,167
Tangible assets	5		2,564		4,472
			15,981		19,639
CURRENT ASSETS					
Stocks		12,562		13,330	
Debtors	6	12,052		13,597	
Prepayments and accrued income		1,373		1,630	
Cash at bank		3,610		4,574	
		29,597		33,131	
CREDITORS					
Amounts falling due within one year	7	30,188		27,701	
NET CURRENT (LIABILITIES)/ASSETS			(591)		5,430
TOTAL ASSETS LESS CURRENT LIABILITIES			15,390		25,069
PROVISIONS FOR LIABILITIES			513		669
NET ASSETS			14,877		24,400
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			14,776		24,299
SHAREHOLDERS' FUNDS			14,877		24,400

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

A J Cheeseman - Director

1. STATUTORY INFORMATION

Iq Service and Maintenance Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	35,000
AMORTISATION	
At 1 April 2016	19,833
Charge for year	1,750
At 31 March 2017	21,583
NET BOOK VALUE	
At 31 March 2017	13,417
At 31 March 2016	15,167

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	27,081
Additions	2,197
Disposals	(24,283)
At 31 March 2017	4,995
DEPRECIATION	
At 1 April 2016	22,609
Charge for year	121
Eliminated on disposal	(20,299)
At 31 March 2017	2,431
NET BOOK VALUE	
At 31 March 2017	2,564
At 31 March 2016	4,472

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	11,546	12,516
Other debtors	506	1,081
	12,052	13,597

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	552
Trade creditors	24,578	21,750
Taxation and social security	2,183	2,244
Other creditors	3,427	3,155
	30,188	27,701

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,799 (2016 - £8,037) were paid to the directors .

A J Cheeseman and M E Cheeseman, two directors of the company, control the company by virtue of their respective shareholdings of 51% and 49% of the issued share capital.

Report of the Accountants to the Directors of Iq Service and Maintenance Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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21 December 2017