

Registered Number 05186209

The Aaron Hair Salon Limited

Abbreviated Accounts

31 July 2012

The Aaron Hair Salon Limited

Registered Number 05186209

Company Information

Registered Office:

9 St Andrews Mount
Kirk Ella
East Yorkshire
HU10 7TD

Reporting Accountants:

360 Accountants Limited

Melton Court
Gibson Lane
Melton
Hull
East Yorkshire
HU14 3HH

Bankers:

HSBC
728 Holderness Road
Hull
East Yorkshire
HU9 3JX

The Aaron Hair Salon Limited

Registered Number 05186209

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,935	2,886
		<u>3,935</u>	<u>2,886</u>
Current assets			
Stocks		1,215	908
Debtors		3,230	3,034
Cash at bank and in hand		13,270	16,397
Total current assets		<u>17,715</u>	<u>20,339</u>
Creditors: amounts falling due within one year		(20,699)	(21,934)
Net current assets (liabilities)		(2,984)	(1,595)
Total assets less current liabilities		<u>951</u>	<u>1,291</u>
Provisions for liabilities		(475)	(249)
Total net assets (liabilities)		<u>476</u>	<u>1,042</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		475	1,041
Shareholders funds		<u>476</u>	<u>1,042</u>

-
- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

A Mehmet, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	33% on cost
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2011		21,109
Additions	-	1,743
At 31 July 2012	-	<u>22,852</u>
Depreciation		
At 01 August 2011		18,223
Charge for year	-	<u>694</u>

At 31 July 2012	-	<u>18,917</u>
-----------------	---	---------------

Net Book Value

At 31 July 2012		3,935
At 31 July 2011	-	<u>2,886</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1