

Registered number  
05186203

ABFS Limited  
Abbreviated Accounts  
31 July 2016

**ABFS Limited****Registered number:** 05186203**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	7,777	3,724
<b>Current assets</b>			
Debtors		4,245	1,503
Cash at bank and in hand		19,733	16,429
		<u>23,978</u>	<u>17,932</u>
<b>Creditors: amounts falling due within one year</b>		<u>(28,805)</u>	<u>(22,065)</u>
<b>Net current liabilities</b>		(4,827)	(4,133)
<b>Net assets/(liabilities)</b>		<u>2,950</u>	<u>(409)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		2,949	(410)
<b>Shareholder's funds</b>		<u>2,950</u>	<u>(409)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Son Tuan Ly

Director

Approved by the board on 30 April 2017

**ABFS Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2015	5,933
Additions	6,646
At 31 July 2016	<u>12,579</u>

**Depreciation**

At 1 August 2015	2,209
Charge for the year	2,593
At 31 July 2016	<u>4,802</u>
<b>Net book value</b>	
At 31 July 2016	<u>7,777</u>
At 31 July 2015	<u>3,724</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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