

Registered number  
05186203

ABFS Limited  
Abbreviated Accounts  
31 July 2010

THURSDAY



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COMPANIES HOUSE

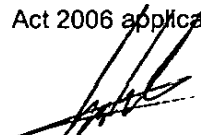
**ABFS Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	560	1,268	
Cash at bank and in hand	<u>1,450</u>	<u>2,045</u>	
	2,010	3,313	
<b>Creditors' amounts falling due within one year</b>	(3,185)	904	
<b>Net current (liabilities)/assets</b>		<u>(1,175)</u>	<u>4,217</u>
<b>Net (liabilities)/assets</b>		<u>(1,175)</u>	<u>4,217</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(1,176)	4,216
<b>Shareholder's funds</b>		<u>(1,175)</u>	<u>4,217</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Mr Son Tuan Ly  
Director

Approved by the board on 21 April 2011

**ABFS Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Share capital</b>	<b>2010 No</b>	<b>2009 No</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>