

**ABBAY STONECRAFT LIMITED**

**Company Number: 5185042**

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**ABBREVIATED STATUTORY ACCOUNTS**  
**YEAR ENDED 31ST JULY 2008**

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COMPANIES HOUSE

ABBAY STONECRAFT LIMITED

DIRECTORS: AK MISRA

SECRETARY: Mrs P Misra

REGISTERED OFFICE: 38a Lindisfarne court  
Bede Industrial Estate  
Jarrow, Tyne & Wear  
NE32 3HG

REGISTERED NUMBER: 5185042

**ABBAY STONECRAFT LIMITED**  
**FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JULY 2008**

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2. Profit and Loss Account
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4. Notes to the Accounts

**The following page does not form part of the Statutory Accounts**

**Appendix**

5. Trading and Profit and Loss Account

ABBAY STONECRAFT LIMITED  
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST JULY 2008

The directors present their annual report with the accounts of the company for the YEAR ended 31st July 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the YEAR under review was installer of memorials and grave care

**DIRECTORS**

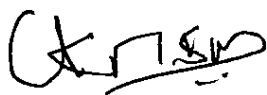
The directors in office in the YEAR and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of ₹1 each	
	<u>2008</u>	<u>2007</u>
AK MISRA	90	90

**SMALL COMPANY PROVISIONS**

This has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed on behalf of the  
board of directors



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A K Misra  
Director

Approved by the board

**ABBAY STONECRAFT LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 2008**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	»	»
<b>TURNOVER</b>	158,674	156,339
Cost of Sales	68,261	70,678
<b><u>GROSS PROFIT</u></b>	90,413	85,661
Net Operating Expenses		
Administrative Expenses	87,462	87,798
<b><u>OPERATING PROFIT/(LOSS)</u></b>	2,951	(2,137)
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u></b>		
<b><u>BEFORE INTEREST</u></b>	2,951	(2,137)
Interest Payable	1,760	2,031
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u></b>		
<b><u>BEFORE TAXATION</u></b>	1,191	(4,168)
Tax on Ordinary Activities	-	(995)
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u></b>		
<b><u>AFTER TAXATION</u></b>	» 1,191	» (3,173)
<b><u>STATEMENT OF RETAINED EARNINGS</u></b>		
Retained Profit Brought Forward	1,780	4,953
Retained Profit/(Loss) for the Year	1,191	(3,173)
<b><u>RETAINED PROFIT CARRIED FORWARD</u></b>	» 2,971	» 1,780

**ABBAY STONECRAFT LIMITED****BALANCE SHEET**  
**AS AT 31ST JULY 2008**

	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>FIXED ASSETS</b>		
Tangible Assets	54,361	51,973
<b>CURRENT ASSETS</b>		
Stock and Work in Progress	21,400	18,400
Debtors	6,360	17,019
Cash at Bank and in Hand	156	156
	<u>27,916</u>	<u>35,575</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>	<u>(79,206)</u>	<u>(85,668)</u>
<b>NET CURRENT LIABILITIES</b>	<u>(51,290)</u>	<u>(50,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>» 3,071</u>	<u>» 1,880</u>
 <b>CAPITAL AND RESERVES</b>		
Share Capital	100	100
Profit and Loss Account	2,971	1,780
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>	<u>» 3,071</u>	<u>» 1,880</u>

ABBHEY STONECRAFT LIMITEDBALANCE SHEET  
(continued)  
AS AT 31ST JULY 2008Statements  
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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the companies Act 1985 and with the Financial Reporting Standard for Smaller entities (effective January 2005).

These financial statements were approved by the director and is signed on his behalf by;



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A K Misra - director

Dated;

25/5/09

**ABBHEY STONECRAFT LIMITED**  
Notes to the accounts  
For the year ended 31st July 2008  
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**TANGIBLE FIXED ASSETS**

	Motor Vehicles »	Plant & Equipment »	Fixtures & Fittings »	TOTAL »
<b>COST</b>				
At 1st August 2007	15,117	46,173	4,232	65,522
Additions in the YEAR	-	7,037	-	7,037
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2008	15,117	53,210	4,232	72,559
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1st August 2007	9,069	3,511	970	13,550
Charge for the YEAR	3,023	1,200	425	4,648
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2008	12,092	4,711	1,395	18,198
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31st July 2008	3,025	48,499	2,837	54,361
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2007	6,048	42,663	3,262	51,973
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Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Motor vehicles	20% on cost
Plant & equipment	10% on cost
Fixtures & fittings	10% on cost

<b>DEBTORS</b>	2008	2007
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Trade debtors	6360	11657
VAT	--	4367
Taxation	--	995
	<hr/>	<hr/>
	6360	17019
	=====	=====
<b>CREDITORS</b>		
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Bank loan	4299	7400
Trade creditors	9364	13540
Hire purchase	27870	32938
VAT	983	--
Accruals	1580	1580
Directors loan	23139	10839
Bank overdraft	11971	19371
	<hr/>	<hr/>
	79206	85668
	=====	=====
<b>SHARE CAPITAL</b>		
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Authorised and issued capital		
100 ord shares of » 1 each	100	100
	===	===