

Company Registration No. 05184487 (England and Wales)

KMC PROPERTIES LIMITED

DIRECTORS REPORT AND UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018



KMC PROPERTIES LIMITED

COMPANY INFORMATION at 31/07/2018

DIRECTORS

Mrs. V. Chambers
Mr. A. Gregory
Mrs. Y. Puddicombe

SECRETARY

Mrs. V. Chambers

Company Number 05184487

Registered Office	Flat 1, 271 London Road Dover, Kent CT17 0SZ
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Business Address	Flat 1, 271 London Road Dover, Kent CT17 0SZ
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KMC PROPERTIES LIMITED

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KMC PROPERTIES LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 JULY 2018

The directors present their report and financial statements for the year ended 31 July 2018.

Principle activities

The principle activity of the company continued to be that of property management.

Directors

The following directors have held office since 1 August 2017.

Mrs. V. Chambers
Mr. A. Gregory
Mrs. Y. Puddicombe

Directors' responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

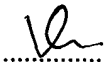
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


.....

Director

26/3/19
.....

Date

KMC PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2018

		2018	2017
	Notes		
Turnover		1050	900
Administration Expenses		-712	-967
Finance Costs		-73	-71
Profit on ordinary activities before taxation	2	265	-138
Tax on profit on ordinary activities	3		
Profit/Loss for the financial year		<u>265</u>	<u>-138</u>

KMC PROPERTIES LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2018


		2018		2017	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	4		6336		6336
Current Assets					
Cash at Bank		<u>966</u>		<u>702</u>	
			966		702
 Creditors: amounts falling due within one year	 5	 <u>5105</u>		 <u>5767</u>	
 Net current liabilities			<u>4139</u>		<u>5065</u>
 Total assets less current liabilities			<u><u>2197</u></u>		<u><u>1271</u></u>
 Capital and reserves					
Called up share capital	6		3		3
Profit and loss account	7		<u>2197</u>		<u>1271</u>
 Shareholders' funds			<u><u>2200</u></u>		<u><u>1274</u></u>

For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for their financial year in accordance with the requirements of the sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board on 12 March 2018



Mrs V. Chambers

Company Secretary/Director

Company Registration No. 05184687

KMC PROPERTIES LIMITED

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when the value of the services provided under contracts is to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

2 Operating Profit

2018
£

2017
£

Operating profit is stated after charging:

Directors emoluments

Nil

Nil

3 Taxation

Due to losses brought forward being utilised; there is no Corporation Tax liability.

4 Tangible Fixed Assets

Plant and Machinery

Cost

At 1 August 2017
And 31 July 2018

6336

Net book value

At 31 July 2018

6336

At 31 July 2017

6336

KMC PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	5105	5987
	<u>5105</u>	<u>5987</u>
6 Share Capital	2018	2017
	£	£
Authorised		
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>
Allotted, called up and fully paid		
3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>
7 Statement of movements on profit and loss	Profit and loss	
	account	
	£	
Balance at 1 August 2017	701	
Profit for the year	<u>265</u>	
Balance at 31 July 2018	<u>966</u>	

KMC PROPERTIES LIMITED
DETAILED TRADING PROFIT AND LOSS
FOR THE YEAR ENDED 31 JULY 2018

	2018	2017
Turnover		
Maintenance Charge	1050	900
Administrative expenses		
Insurance	555	523
Light and heat	14	195
Companies House fees	13	13
Accountancy	25	0
Repairs	105	236
	<u>712</u>	<u>967</u>
	<u>338</u>	<u>-67</u>
Operating Profit		
Finance Costs	<u>73</u>	<u>71</u>
Bank Charges	<u>73</u>	<u>71</u>
Net Profit/Loss	<u>265</u>	<u>-138</u>