

**ABUNDANT LIFE CHURCH  
INTERNATIONAL**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED  
31ST JULY 2015**

**CHARITY REGISTRATION No: 1121970**

**COMPANY REGISTRATION No: 05183847**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

FRIDAY



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29/04/2016  
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**ABUNDANT LIFE CHURCH INTERNATIONAL  
(A COMPANY LIMITED BY GUARANTEE)**

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**ABUNDANT LIFE CHURCH INTERNATIONAL  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST JULY 2015**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1121970
<b>COMPANY REGISTRATION NUMBER</b>	5183847
<b>START OF FINANCIAL YEAR</b>	1st August 2014
<b>END OF FINANCIAL YEAR</b>	31st July 2015
<b>DIRECTORS AT 31ST JULY 2015</b>	John Kidd Anthony Mair (appointed August 2014) Susan Rose (appointed August 2014)
<b>REGISTERED ADDRESS</b>	52 Union Close Bideford Devon EX39 3FE
<b>DATE OF INCORPORATION</b>	19th July 2004
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

**OBJECTS**

1. to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Barnstaple and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity; 2 to relieve sickness and financial hardship and to promote and preserve good health by the provision of counselling and support in such parts of Barnstaple, the United Kingdom or the World as the trustees from time to time may think fit; 3. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Barnstaple and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

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**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST JULY 2015**

**Aim and Purpose:**

Abundant Life Church is a local church based in Bideford that exists to promote the Christian faith and fulfil the whole mission of The Church of Jesus Christ in accordance with our statement of beliefs.

**Our Objectives:**

We are committed to building a community of people united by their common faith in Jesus Christ. Our desire is to see the lives of our members enriched and flourishing in every way; spiritually, emotionally, physically, relationally and financially.

In turn, as a church, we want to impact for good the lives of those around us; our friends, neighbours and colleagues, our community and throughout the United Kingdom and the world as we have the opportunity.

Through the ministry of Abundant Life Church we also desire to benefit the cause of other churches by ministering into them and working together with them.

We intend to achieve these objectives by holding various weekly, monthly and yearly meetings, events and activities, ranging from Sunday services to counselling individuals.

**Our Activities:**

The primary activity of the church is our weekly Sunday service. Here we transform a venue and create an opportunity for people from all around the area to worship God and hear about the Good News of Jesus Christ. This is always an exciting place to be, with great music, great atmosphere and friendly people.

We teach, train and equip people from the Bible through various seminars and group meetings, to live successful, fruitful and prosperous lives.

We arrange social events that enable people both within, and outside the church, to build friendships, hear about Jesus, learn about the Christian life and become part of the church family.

We provide pastoral care and counselling to families and individuals within the church.

We are involved in missionary and outreach work both locally and internationally.

**Achievement and Performance:**

Pastors John and Gemma Kidd along with the ministry team, have continued with the ongoing theme of the ministry this year to help the people within the Church to flourish and grow, and equipping them from the Bible to live influential and successful lives in the community and to be a positive influence on the people around them. Following a period of ill health for Gemma, Pastor John and Gemma took a back seat towards the first quarter of the year and the wider team continued the ministry effectively until they resumed their usual role and returned refreshed during September 2014.

The Church did decrease in size during the year due to some people moving on to new things, but we have seen the new people who joined during the previous year establishing and growing.

Our seminars and special events, including the marriage seminar, finance seminar, and family life seminar, were all well attended and everyone who came reported that they had been equipped, encouraged and changed by what they learnt. These have had a really positive impact on the ongoing health of the Church.

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Our midweek meetings, including our Homegroups, Band of Brother's Men's Meeting, and Flourish Ladies Meeting were also well attended and operated effectively this year and served to build and strengthen the friendships and community within the Church and provide an opportunity to connect with friends who are interested in Christianity and coming to Church.

After moving their location from Cyprus to North Wales at the beginning of the year Pastors Nico and Antoinette Saaiman established their ministry base there and setup Life and Harvest Ministry. They have run a number of outreaches. Pastors Nico and Antoinette also continue to make visits to minister into the church here and support the leadership team with training and advice.

Overall we feel it has been a positive year and that we are achieving our objectives, this may be happening on a smaller scale than we would like right now and after overcoming the challenges of losing some gifted people to new things we are satisfied that we have made step by step progress this year.

**Financial Review:**

The total receipts on unrestricted funds were £15,945. Our tithes, offerings and gifts made up £11,241 of this figure which is 65% down on the previous year.

£1,644 of this total figure was gift aid tax reclaimed through the year.

The total resources expended this year were £26,315. Of this figure £25,359 was spent to provide the Christian ministry from Abundant Life Church this year, £125 was depreciation of assets and £956 were governance costs.

The largest area of expenditure was gifts made by the Church of £19,920. This figure included gifts made to Pastors John and Gemma Kidd given to honour their work as the leaders of the Church. Included in this figure was a gift to John and Gemma of £10,000 to reflect all the work that they have done over the past five years and at times with very minimal remuneration. The Church received some large gifts last year making this possible. The total for gifts also includes support given to Pastors Nico and Antoinette Saaiman both to honour their ongoing work and input to the Church and to support their ministry. The trustees feel that although there is no contractual obligation to provide these gifts and support, the Church should continue to make these gifts within the terms of the charity objectives to honour their work.

The second largest area of expenditure was our premises costs of £1,920. This included the hiring of Bideford Youth Centre, and hiring venues for seminars, groups and our other activities. We are happy with these costs after negotiating special rates for the Church to use these premises.

Giving from the activities and outreach events of Abundant Life Harvest in Wales was £3,224. From this £2,820 was given as gifts to Pastor Nico Saaiman to support and honour the work in this outreach ministry.

Travel and motoring costs of £546 include the running and upkeep of the church van.

We arranged the sale of some unused sound equipment that we no longer need to a local church in London called City Chapel - this has raised £3,500 for our general fund and will be received in instalments over 6 months of which we have received £1,500 so far.

The net result for the year was an excess of payments over receipts of £10,206 (excluding the £125 of depreciation). We are satisfied with this outcome and believe the Church is in a good financial position to build and move forward into the coming year.

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**REPORT OF THE DIRECTORS  
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**Plans for Future Periods**

We plan to continue to grow in all aspects of the ministry and find fresh direction and vision on how to take the church into the future.

It is our intention to continue to improve the operating platform of the Church by increasing in excellence in everything that we do next year.

We will continue to be involved in the ministry of Pastors Nico and Antoinette Saaiman as they continue to establish Life and harvest ministry and provide support and accountability through from the church and team here.

**Relationship with other charities:**

This year we continued to partner with Compassion; a child sponsorship organisation (charity No.1077216). We continue to sponsor children in Bolivia. We are excited about this relationship with compassion and look forward to being able to increase our involvement in the future.

**Statement of Director's responsibilities:**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

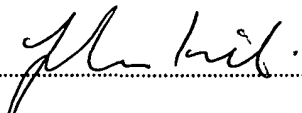
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2015, and confirm that I have made available all information necessary for its preparation.

Date 28/4/16

Signature   
JOHN KIDD

**ABUNDANT LIFE CHURCH INTERNATIONAL  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JULY 2015**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2015/14 £	TOTAL 2014/13 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Voluntary Income	3a	16,109	0	16,109	40,594
<b>TOTAL INCOMING RESOURCES</b>		<b>16,109</b>	<b>0</b>	<b>16,109</b>	<b>40,594</b>
<b>RESOURCES EXPENDED</b>					
Support costs	4a	25,484	0	25,484	30,477
Governance Costs		956	0	956	386
<b>TOTAL RESOURCES EXPENDED</b>		<b>26,440</b>	<b>0</b>	<b>26,440</b>	<b>30,863</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>(10,331)</b>	<b>0</b>	<b>(10,331)</b>	<b>9,731</b>
Loss on disposal of fixed assets	13	(999)	0	(999)	0
Total Funds Brought Forward		14,799	0	14,799	5,068
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,469</b>	<b>0</b>	<b>3,469</b>	<b>14,799</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**ABUNDANT LIFE CHURCH INTERNATIONAL**  
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**BALANCE SHEET**  
**AS AT 31ST JULY 2015**

	Note	Unrestricted Funds £	Restricted Funds £	31-Jul-15 Total £	31-Jul-14 Total £
<b>Fixed Assets</b>					
Tangible assets	2	498	0	498	5,122
<b>Current Assets</b>					
Debtors	6	2,000	0	2,000	0
Cash at bank and in hand		1,337	0	1,337	10,265
<b>Total Current Assets</b>		<b>3,337</b>	<b>0</b>	<b>3,337</b>	<b>10,265</b>
<b>Creditors: amounts falling due within one year</b>	7	366	0	366	588
<b>NET CURRENT ASSETS</b>		<b>2,971</b>	<b>0</b>	<b>2,971</b>	<b>9,677</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>3,469</b>	<b>0</b>	<b>3,469</b>	<b>14,799</b>
<b>NET ASSETS</b>		<b>3,469</b>	<b>0</b>	<b>3,469</b>	<b>14,799</b>
<b>Funds of the Charity</b>					
General Funds		3,469	0	3,469	14,799
<b>Total Funds</b>		<b>3,469</b>	<b>0</b>	<b>3,469</b>	<b>14,799</b>

The directors are satisfied that for the year ended on 31 July 2015 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on 27/4/16 and

Signed on their behalf by , John Kidd, Director/Trustee

PRINT NAME:

JOHN KIDD



**ABUNDANT LIFE CHURCH INTERNATIONAL  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2015**

**1. ACCOUNTING POLICIES**

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual

*Investment Income*

This is included in the accounts when receivable.

*Investment gains and losses*

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

*Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2015**

*Changes in Accounting policies and previous accounts*

There has been no change to the accounting policies (variation rules and methods of accounting) since last year.

*Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

*Support Costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

*Assets*

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

*Investments*

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing rate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	20%
Motor Vehicles	20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**Basis of preparation:**

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out above.

**2. TANGIBLE FIXED ASSETS**

		Fixtures & Fittings £	Motor vehicles £	Total £
<b>EQUIPMENT</b>				
Cost	01-Aug-14	30,643	7,050	37,693
Additions		0	0	0
Disposals		(30,643)	0	(30,643)
Cost at	31-Jul-15	0	7,050	7,050
Depreciation	01-Aug-14	26,144	6,427	32,571
Charge		0	125	125
Disposals		(26,144)	0	(26,144)
Depreciation at	31-Jul-15	0	6,552	6,552
Net Book Value	31-Jul-15	0	498	498
Net Book Value	31-Jul-14	4,499	623	5,122

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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST JULY 2015**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2015 : Photocopier Lease £0 per annum

31st July 2014 : Photocopier Lease £0 per annum

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2015/14 £	TOTAL 2014/13 £
<b>a) Voluntary Income</b>				
Tithes, Offerings and Gifts	11,241		11,241	32,516
Gift Aid Tax Reclaimed	1,644		1,644	2,195
Harvest Event	3,224		3,224	5,883
	<b>16,109</b>	<b>0</b>	<b>16,109</b>	<b>40,594</b>

**4. RESOURCES EXPENDED**

**a) Charitable Activities**

Child Protection	30		30	30
Conferences	0		0	363
Depreciation	125		125	1,281
Equipment Purchases	268		268	243
Gifts	19,920		19,920	13,306
Harvest Event:				
Gifts	0		0	3,500
Ministry Gifts	736		736	0
Venue Hire and Associated Costs	380		380	5,082
Insurance	526		526	363
Licenses and Subscriptions	156		156	70
Premises Costs	1,920		1,920	2,550
Refreshments	64		64	420
Software and Website	243		243	9
Stationery and Printing	182		182	41
Storage costs (equipment)	0		0	658
Sundry Expenses	19		19	51
Telephone and Fax	369		369	436
Travel and Motoring Costs	546		546	2,074
	<b>25,484</b>	<b>0</b>	<b>25,484</b>	<b>30,477</b>

**b) Governance Costs**

Bank Charges	175		175	206
Credit Card Interest	40		40	1
Independent Examination and Accountancy Fees	564		564	(53)
Professional Fees	177		177	232
	<b>956</b>	<b>0</b>	<b>956</b>	<b>386</b>

The negative figure shown above is due to an over accrual of fees in prior years.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST JULY 2015**

**5. RESTRICTED FUNDS**

The Charitable company held no restricted funds in this or the previous financial period.

**6. DEBTORS AND PREPAYMENTS**

The Charitable company had no debtors or prepayments at the end of this or the previous financial period.

**7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-15 £	Total 31-Jul-14 £
Independent Examination 2014	0	0	0	504
Independent Examination 2015	360	0	360	0
Credit Card	6	0	6	84
	<b>366</b>	<b>0</b>	<b>366</b>	<b>588</b>

**8. STAFF COSTS AND NUMBERS**

During the financial period the charity did not operate PAYE and no one received a salary.

**9. TRUSTEES/DIRECTORS AND OTHER RELATED PARTIES**

**TRUSTEE/DIRECTORS**

	2015/14	2014/13
Number of Directors who received payments:	1	2
Items:		
Support/Gifts	2,000	4,900
Total amount paid	£ 2,000	£ 4,900

See trustees report for details.

**RELATED PARTIES**

	2015/14	2014/13
Number of Related Parties (spouse of director) who received payments:	1	0
Items:		
Gift for pastoral services	10,000	0
Total amount paid	£ 10,000	£ 0

See trustees report for details.

**ABUNDANT LIFE CHURCH INTERNATIONAL  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST JULY 2015**

**10. RISK ASSESSMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**11. RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

**12. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the directors report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**13. LOSS ON DISPOSAL OF FIXED ASSETS**

During the financial year, the Charitable Company disposed of sound equipment. The loss on disposal was calculated as follows:

	£
Purchase Cost	30,643
Accumulated depreciation to 31 July 2014	<u>(26,144)</u>
Net book value	4,499
Sale proceeds	<u>3,500</u>
Loss on disposal	<u><u>999</u></u>