

**ABUNDANT LIFE CHURCH
INTERNATIONAL**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST JULY 2013**

CHARITY REGISTRATION No: 1121970

COMPANY REGISTRATION No: 05183847

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

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**ABUNDANT LIFE CHURCH INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)**

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**ABUNDANT LIFE CHURCH INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2013**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1121970
COMPANY REGISTRATION NUMBER	5183847
START OF FINANCIAL YEAR	1st August 2012
END OF FINANCIAL YEAR	31st July 2013
DIRECTORS AT 31ST JULY 2013	Paul Sadler John Kidd Sam Riley
REGISTERED ADDRESS	52 Union Close Bideford Devon EX39 3FE
DATE OF INCORPORATION	19th July 2004
GOVERNING DOCUMENT	Memorandum and Articles of Association
INDEPENDENT EXAMINER	Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

OBJECTS

1 to advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Barnstaple and in such other parts of the united kingdom or the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity, 2 to relieve sickness and financial hardship and to promote and preserve good health by the provision of counselling and support in such parts of Barnstaple, the United Kingdom or the World as the trustees from time to time may think fit, 3 to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in Barnstaple and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit

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**REPORT OF THE DIRECTORS
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Aim and Purpose

Abundant Life Church is a local church based in Bideford that exists to promote the Christian faith and fulfil the whole mission of The Church of Jesus Christ in accordance with our statement of beliefs

Our Objectives:

We are committed to building a community of people united by their common faith in Jesus Christ. Our desire is to see the lives of our members enriched and flourishing in every way, spiritually, emotionally, physically, relationally and financially.

In turn, as a church, we want to impact for good the lives of those around us, our friends, neighbours and colleagues, our community and throughout the United Kingdom and the world as we have the opportunity.

Through the ministry of Abundant Life Church we also desire to benefit the cause of other churches by ministering into them and working together with them.

We intend to achieve these objectives by holding various weekly, monthly and yearly meetings, events and activities, ranging from Sunday services to counselling individuals.

Our Activities

The primary activity of the church is our weekly Sunday service. Here we transform a venue and create an opportunity for people from all around the area to worship God and hear about the Good News of Jesus Christ. This is always an exciting place to be, with great music, great atmosphere and friendly people.

We teach, train and equip people from the Bible through various seminars and group meetings, to live successful, fruitful and prosperous lives.

We arrange social events that enable people both within, and outside the church, to build friendships, hear about Jesus, learn about the Christian life and become part of the church family.

We provide pastoral care and counselling to families and individuals within the church.

We are involved in missionary and outreach work both locally and internationally.

Achievement and Performance.

Pastors John and Gemma Kidd and the ministry team have continued with the ongoing theme of the ministry this year to help the people within the Church to flourish and grow, and equipping them from the Bible to live influential and successful lives in the community and to be a positive influence on the people around them.

Church membership has fluctuated with some members moving geographically and some new people coming, overall we have seen a slight decrease in membership and this now sits at between 20-25 people who regularly attend all our meetings.

Pastors Nico and Antoinette Saaiman continue to establish ministry overseas in Paphos, Cyprus. The Church is excited about supporting them and being involved with their ongoing ministry. Pastor John went out to minister to the emerging group of people that has been gathering there. The church looks forward to see what will emerge from this ministry. Pastors Nico and Antoinette also continue to make regular trips back to the UK to minister into the church here and support the leadership team with training and advice.

After moving the venue for our Sunday meetings to the 'Next Door' café in the town in November 2011 we needed to move again in order to be able to provide kids' church facilities for the growing number of kids we have on a Sunday morning – We were able to secure the newly refurbished Bideford Youth Centre from January 2013. This has been a great move and really enabled us to expand our kids' church ministry in a great venue. Again we have seen lots of visitors to Church this year which has been encouraging.

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We launched an Action Team of volunteers that have been involved in practical serving projects within the community. These have included garden clean ups, grounds renovations in a day care centre for the elderly and street clean up projects. This has been a great exercise in building relations and credibility within the community and a means of outworking our mission of public benefit.

Our seminars and special events, including the marriage seminar, finance seminar, and family life seminar, were all well attended and everyone who came reported that they had been equipped, encouraged and changed by what they learnt. These have had a really positive impact on the ongoing health of the Church.

Our midweek meetings, including our Homegroups, Band of Brother's Men's Meeting, and Flourish Ladies Meeting were also well attended and operated effectively this year and served to build and strengthen the friendships and community within the Church and provide an opportunity to connect with friends who are interested in Christianity and coming to Church.

Overall we feel it has been a positive and successful year and that we are achieving our objectives, this may be happening on a smaller scale than we would like right now but we are satisfied that we have made step by step progress.

We do feel that we would like to see more people visiting the Church again next year and hope to greatly increase the number of people becoming Christians through the ministry of the Church. We feel it has been another year of progress.

Financial Review.

The total receipts on unrestricted funds were £20,422. Our tithes, offerings and gifts made up £17,249 of this figure which is 13% down on the previous year.

£3,172.73 of this total figure was gift aid tax reclaimed through the year.

The total resources expended this year were £21,610. Of this figure £18,497 was spent to provide the Christian ministry from Abundant Life Church this year, £1,601 was depreciation of assets and £1,512 were governance costs.

The largest area of expenditure was gifts made by the Church of £12,599. This figure included gifts made to Pastors John and Gemma Kidd given to honour their work as the leaders of the Church. This figure also includes support given to Pastors Nico and Antoinette Saaman both to honour their ongoing work and input to the Church and to support their ministry internationally. The trustees feel that although there is no contractual obligation to provide these gifts and support, the Church should continue to make these gifts within the terms of the charity objectives to honour their hard work.

The second largest area of expenditure was our premises costs of £1,590. This included the hiring of the 'Next Door' Cafe and Bideford Youth Centre for our Sunday meetings, and hiring venues for seminars, groups and our other activities. We are happy with these costs after negotiating special rates for the Church to use these premises.

Travel and motoring costs of £1,322 include the running and upkeep of the church van and also the ministry trip made by Pastor John Kidd to Cyprus in November.

Storage costs of £712 were for the storage of our equipment to ensure this is kept safely and protected from damage. We have now made other arrangements to store our equipment and removed this cost from the budget.

The net result for the year was an excess of receipts over payments of £413 (excluding the £1,601 of depreciation). We are pleased with this outcome and believe the Church is in a good financial position to build and move forward into the coming year. But although we are happy with this position we would aim to see the income increase this year.

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Plans for Future Periods

We plan to continue to grow in our creativity as we present the gospel in clear and accessible ways to everyone that we have the opportunity to and look for new ways to do this

We plan that the focus of the Church will begin to shift outwards in a greater way and increase our presence and impact in the community by getting involved in more town clean up projects and serving the people of Bideford on a practical level. This will enable us to fulfil our objective to be a blessing and a force for good within the local community

It is our intention to continue to improve the operating platform of the Church by increasing in excellence in everything that we do next year

We will continue to be involved in the ministry of Pastors Nico and Antoinette Saaiman out from our Church into Cyprus and the Middle East. We intend to continue to support the ministry financially as it starts up and hope to send more Church members and leaders out on trips to help and minister. This will be a means of blessing and strengthening for the Church here and also the ministry out there

Relationship with other charities:

This year we continued to partner with Compassion; a child sponsorship organisation (charity No.1077216). We continue to sponsor children in Bolivia. We are excited about this relationship with compassion and look forward to being able to increase our involvement in the future

Statement of Director's responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements,

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2013, and confirm that I have made available all information necessary for its preparation

Date 26/4/14

Signature
JOHN KIDD



ABUNDANT LIFE CHURCH INTERNATIONAL
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2013

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2013/12 £	TOTAL 2012/11 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	3a	20,422	0	20,422	23,464
TOTAL INCOMING RESOURCES		20,422	0	20,422	23,464
RESOURCES EXPENDED					
Support costs	4a	20,098	0	20,098	22,474
Governance Costs	4b	1,512	0	1,512	1,973
TOTAL RESOURCES EXPENDED		21,610	0	21,610	24,447
NET INCOMING/ (OUTGOING) RESOURCES		-1,188	0	-1,188	-983
Total Funds Brought Forward		6,256	0	6,256	7,239
TOTAL FUNDS CARRIED FORWARD		5,068	0	5,068	6,256

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST JULY 2013

	Note	Unrestricted Funds £	Restricted Funds £	31-Jul-13 Total £	31-Jul-12 Total £
Fixed Assets					
Tangible assets	2	6,403	0	6,403	8,004
Current Assets					
Debtors	6	0	0	0	0
Cash at bank and in hand		268	0	268	1,338
Total Current Assets		268	0	268	1,338
Creditors: amounts falling due within one year	7	1,603	0	1,603	3,086
NET CURRENT ASSETS		-1,335	0	-1,335	-1,748
TOTAL ASSETS less current liabilities		5,068	0	5,068	6,256
NET ASSETS		5,068	0	5,068	6,256
Funds of the Charity					
General Funds		5,068	0	5,068	6,256
Total Funds		5,068	0	5,068	6,256

The directors are satisfied that for the year ended on 31 July 2013 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Directors on 26/4/14 and

Signed on their behalf by , John Kidd, Director/Trustee

PRINT NAME J. M. KIDD.

**ABUNDANT LIFE CHURCH INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2013**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when

- the charity becomes entitled to the resources,
- the Directors are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual

Investment Income

This is included in the accounts when receivable

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2012**

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing rate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures and Fittings	20%
Motor Vehicles	20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

Basis of preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out above.

2. TANGIBLE FIXED ASSETS		Fixtures & Fittings £	Motor vehicles £	Total £
EQUIPMENT				
Cost	01-Aug-12	30,643	7,050	37,693
Additions		0	0	0
Cost at	31-Jul-13	<u>30,643</u>	<u>7,050</u>	<u>37,693</u>
Depreciation	01-Aug-12	23,613	6,076	29,689
Charge		1,406	195	1,601
Depreciation at	31-Jul-13	<u>25,019</u>	<u>6,271</u>	<u>31,290</u>
Net Book Value	31-Jul-13	<u>5,624</u>	<u>779</u>	<u>6,403</u>
Net Book Value	31-Jul-12	7,030	974	8,004

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JULY 2013**

The annual commitments under non-cancelling operating leases and capital commitments are as follows

31st July 2013 Photocopier Lease £0 per annum

31st July 2012 Photocopier Lease £0 annum

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2013/12 £	TOTAL 2012/11 £
a) Voluntary Income				
Tithes, Offerings and Gifts	17,249		17,249	19,762
Gift Aid Tax Reclaimed	3,173		3,173	3,702
	20,422	0	20,422	23,464

4. RESOURCES EXPENDED

a) Charitable Activities

Conferences	0		0	413
Depreciation	1,601		1,601	2,002
Equipment Hire	0		0	331
Equipment Purchases	196		196	298
Gifts	12,599		12,599	12,836
Insurance	437		437	240
Licenses	167		167	134
Premises Costs	1,590		1,590	2,539
Refreshments	362		362	418
Software and Website	120		120	71
Stationery and Printing	589		589	445
Storage costs (equipment)	712		712	1,068
Sundry Expenses	20		20	3
Telephone and Fax	383		383	446
Travel and Motoring Costs	1,322		1,322	1,230
	20,098	0	20,098	22,474

b) Governance Costs

Bank Charges	218		218	495
Bank Interest	0		0	3
Credit Card Interest	168		168	310
Independent Examination and Accountancy Fees	795		795	795
Professional Fees	331		331	370
	1,512	0	1,512	1,973

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JULY 2013

5. RESTRICTED FUNDS

The Charitable company held no restricted funds in this or the previous financial period

6. DEBTORS AND PREPAYMENTS

The Charitable company had no debtors or prepayments at the end of this or the previous financial period

7. CREDITORS AND ACCRUALS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-13 £	Total 31-Jul-12 £
Independent Examination 2011	0	0	0	557
Independent Examination 2012	557	0	557	795
Independent Examination 2013	795	0	795	0
Credit Card	251	0	251	1,734
	1,603	0	1,603	3,086

8. STAFF COSTS AND NUMBERS

During the financial period the charity did not operate PAYE and no one received a salary

9. DIRECTORS AND OTHER RELATED PARTIES

	2013/12	2012/11
Number of Directors who were paid expenses	2	1
Items		
Support/Gifts	4,690	3,650
Total amount paid	£ 4,690	3,650

See trustees report for details

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST JULY 2013**

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the directors' report. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.