

AMENDED

REGISTERED NUMBER: 05183776 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 March 2010

for

Mackay & Associates Limited

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COMPANIES HOUSE

Mackay & Associates Limited

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for the year ended 31 March 2010**

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Mackay & Associates Limited

**Company Information
for the year ended 31 March 2010**

DIRECTOR: TJ Mackay

SECRETARY: PA Milligan-Baldwin

REGISTERED OFFICE: Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

REGISTERED NUMBER: 05183776 (England and Wales)

ACCOUNTANTS: Tayabali-Tomlin Limited
Chartered Accountants
Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

Mackay & Associates Limited**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		1,601		1,914
CURRENT ASSETS					
Debtors		154,474		26,585	
Cash at bank		49,167		9,764	
		<u>203,641</u>		<u>36,349</u>	
CREDITORS					
Amounts falling due within one year		<u>54,432</u>		<u>37,432</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>149,209</u>		<u>(1,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>150,810</u>		<u>831</u>
PROVISIONS FOR LIABILITIES			<u>100,000</u>		<u>-</u>
NET ASSETS			<u><u>50,810</u></u>		<u><u>831</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>50,808</u>		<u>829</u>
SHAREHOLDERS' FUNDS			<u><u>50,810</u></u>		<u><u>831</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

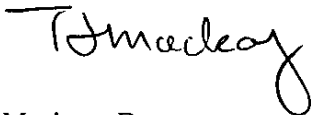
The notes form part of these abbreviated accounts

Mackay & Associates Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 February 2011 and were signed by

A handwritten signature in black ink, appearing to read 'TJ Mackay', with a stylized, cursive script.

TJ Mackay - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	6,351
Additions	1,453
	<hr/>
At 31 March 2010	7,804
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DEPRECIATION	
At 1 April 2009	4,437
Charge for year	1,766
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At 31 March 2010	6,203
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NET BOOK VALUE	
At 31 March 2010	1,601
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At 31 March 2009	1,914
	<hr/>

Mackay & Associates Limited

Notes to the Abbreviated Accounts

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary shares	£1 00	<u>2</u>	<u>2</u>

4 RELATED PARTY DISCLOSURES

Included within debtors is a director's current account which has been provided to TJ Mackay in the sum of £121,779 (2009 £8,311) The account is unsecured, carries no fixed date of repayment and accrues interest at HM Revenue & Customs official rate

5 CONTROLLING PARTY

The company is controlled by TJ Mackay by virtue of his shareholding