

Registered Number 05183714

Abbots Heating Limited

Abbreviated Accounts

30 September 2010

Abbots Heating Limited

Registered Number 05183714

Company Information

Registered Office:

39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

Reporting Accountants:

Meades & Company Limited

39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

Abbots Heating Limited

Registered Number 05183714

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	57,153	57,153
Tangible	3	9,926	11,091
		<u>67,079</u>	<u>68,244</u>
Current assets			
Debtors		12,553	35,899
Cash at bank and in hand		16,452	7,330
Total current assets		<u>29,005</u>	<u>43,229</u>
Creditors: amounts falling due within one year		(67,190)	(80,686)
Net current assets (liabilities)		(38,185)	(37,457)
Total assets less current liabilities		<u>28,894</u>	<u>30,787</u>
Total net assets (liabilities)		<u>28,894</u>	<u>30,787</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		28,892	30,785
Shareholders funds		<u>28,894</u>	<u>30,787</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 February 2011

And signed on their behalf by:

Mr P A Jeeves, Director

Mrs T M Jeeves, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided in the year, net of value added tax.

Goodwill

The goodwill relates to the purchase of the business in 2004. Goodwill is recognised at cost less provision for amortisation and impairment. The company does not consider it appropriate to amortise goodwill as it believes it to have an infinite life. Instead the directors review the goodwill annually for impairment. The directors do not believe that there are any indications that the goodwill has been impaired in the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 October 2009	<u>57,153</u>
At 30 September 2010	<u>57,153</u>
Net Book Value	
At 30 September 2010	57,153
At 30 September 2009	<u>57,153</u>

3 Tangible fixed assets

		Total £
Cost		
At 01 October 2009		39,950
Additions	-	<u>2,144</u>
At 30 September 2010	-	<u>42,094</u>
Depreciation		
At 01 October 2009		28,859
Charge for year	-	<u>3,309</u>
At 30 September 2010	-	<u>32,168</u>
Net Book Value		

At 30 September 2010		9,926
At 30 September 2009	-	<u>11,091</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

During the year, the company paid dividends of £24,000 (2009: £30,000) each to the directors of the company.

6 Related party disclosures

++T X The directors referred to in note 10 are Mr P A Jeeves and Mrs T M Jeeves.

7 Ultimate controlling party

++T X The ultimate controlling parties of the company are the directors who each own 50% of the issued share capital.