

Company Registration No. 5182141 (England and Wales)

ABACUS ASSISTANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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ABACUS ASSISTANCE LIMITED

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ABACUS ASSISTANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,025		850
Current assets					
Debtors		12,544		6,163	
Cash at bank and in hand		-		1,966	
		<u>12,544</u>		<u>8,129</u>	
Creditors amounts falling due within one year		<u>(9,192)</u>		<u>(4,942)</u>	
Net current assets			<u>3,352</u>		<u>3,187</u>
Total assets less current liabilities			<u><u>4,377</u></u>		<u><u>4,037</u></u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>4,374</u>		<u>4,034</u>
Shareholders' funds			<u><u>4,377</u></u>		<u><u>4,037</u></u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18 March 2008



J Webb
Director

ABACUS ASSISTANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

Straight line over 3 years

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2006	2,548
Additions	1,536
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At 31 July 2007	4,084
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Depreciation	
At 1 August 2006	1,698
Charge for the year	1,361
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At 31 July 2007	3,059
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Net book value	
At 31 July 2007	1,025
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At 31 July 2006	850
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ABACUS ASSISTANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4 Ultimate parent company

The ultimate controlling party is the director J Webb