

COMPANY REGISTRATION NUMBER 5181745

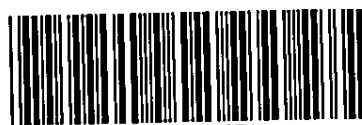
**GLEESON STRATEGIC LAND LIMITED  
(FORMERLY GLEESON ENGINEERING SERVICES  
LIMITED AND GLEESON LAND LIMITED)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30th JUNE 2006**

SATURDAY



\*ASWKFP3P\*

A14

28/04/2007

695

COMPANIES HOUSE

**GLEESON STRATEGIC LAND LIMITED (FORMERLY GLEESON  
ENGINEERING SERVICES LIMITED AND GLEESON LAND  
LIMITED)**

**OFFICERS AND PROFESSIONAL ADVISERS**

---

**The board of directors**

E J Lawrie  
S A Chamberlin  
P A H Wallwork

**Company secretary**

J Ashmore

**Registered office**

Rusint House  
Harvest Crescent  
Ancells Business Park  
Fleet  
Hampshire  
GU51 2UG

# GLEESON STRATEGIC LAND LIMITED (FORMERLY GLEESON ENGINEERING SERVICES LIMITED AND GLEESON LAND LIMITED)

## THE DIRECTORS' REPORT *(continued)*

### YEAR ENDED 30th JUNE 2006

The directors present their annual report together with the financial statements of the company for the year ended 30th June 2006. The company is dormant and has not traded during the year.

On 22<sup>nd</sup> March 2006 the company changed its name from "Gleeson Engineering Services Limited" to "Gleeson Land Limited".

On 2<sup>nd</sup> March 2007 the company changed its name from "Gleeson Land Limited" to "Gleeson Strategic Land Limited".

#### FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company's only financial instrument comprises unpaid share capital.

Since the company does not trade, it has no other financial risks to consider.

#### DIRECTORS

The directors who served the company during the year were as follows:

E J Lawrie	
T W Massingham	(Appointed 11th May 2006)
S A Chamberlin	(Appointed 11th May 2006)
P A H Wallwork	(Appointed 11th May 2006)
C W McLellan	(Resigned 11th May 2006)

T W Massingham resigned as a director on 24th July 2006.

No director had an interest in the share capital of the company during the period.

The interests of T W Massingham and P A H Wallwork in the shares of the ultimate parent company are disclosed in the directors' report of that company. The other directors who served during the period and their beneficial interests in the share capital of the parent company were as follows:

	Ordinary shares of 2p	
	2006	2005
	(or date of appointment)	
E J Lawrie	18,036	12,754
S A Chamberlin	7,329	7,258
Share Options		
E J Lawrie	118,383	38,115
S A Chamberlin	9,271	9,271

**GLEESON STRATEGIC LAND LIMITED (FORMERLY GLEESON  
ENGINEERING SERVICES LIMITED AND GLEESON LAND  
LIMITED)**

**THE DIRECTORS' REPORT *(continued)***

**YEAR ENDED 30th JUNE 2006**

---

Signed on behalf of the directors



E J Lawrie  
Director

Approved by the directors on 27 April 2007

**GLEESON STRATEGIC LAND LIMITED (FORMERLY GLEESON  
ENGINEERING SERVICES LIMITED AND GLEESON LAND  
LIMITED)**

**BALANCE SHEET**


**30th JUNE 2006**

	Note	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>TOTAL ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	<u>1</u>	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

**Statements:**

- (a) For the year ended 30th June 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on the *27 April 2007* and are signed on their behalf by

  
E J Lawrie  
Director

The notes on pages 5 to 6 form part of these financial statements

**GLEESON STRATEGIC LAND LIMITED (FORMERLY GLEESON  
ENGINEERING SERVICES LIMITED AND GLEESON LAND  
LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2006**

---

**1. DORMANT STATUS**

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30th June 2006. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

**3. DEBTORS**

	2006	2005
	£	£
Called up share capital not paid	<u>1</u>	<u>1</u>

**4. RELATED PARTY TRANSACTIONS**

Control of the company vests with the ultimate parent undertaking.

In accordance with FRS 8 "Related Party Disclosures", the company has taken advantage of the exemption available not to disclose transactions in the year between group undertakings where 90% or more of the voting rights are controlled within the group and the consolidated financial statements in which the results of Gleeson Strategic Land Limited (formerly Gleeson Engineering Services Limited and Gleeson Land Limited) are included, are publicly available.

**GLEESON STRATEGIC LAND LIMITED (FORMERLY GLEESON  
ENGINEERING SERVICES LIMITED AND GLEESON LAND  
LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30th JUNE 2006**

**5. SHARE CAPITAL**

**Authorised share capital:**

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted and called up**

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2006 £	2005 £
Ordinary shares	<u>1</u>	<u>1</u>

**6. ULTIMATE PARENT COMPANY**

Gleeson Strategic Land Limited (formerly Gleeson Engineering Services Limited and Gleeson Land Limited) is a wholly owned subsidiary of Gleeson Homes Limited (registered in England and Wales) and considers M J Gleeson Group plc (registered in England and Wales) to be its ultimate parent company

A copy of the consolidated accounts of M J Gleeson Group plc may be obtained from the Company Secretary, Rusint House, Harvest Crescent, Ancells Business Park, Fleet, Hampshire GU51 2UG