

**Registered Number 05181507**

**S2 Performance Ltd**

**Abbreviated Accounts**

**31 December 2011**

S2 Performance Ltd

Registered Number 05181507

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>	2		
Tangible		11,565	14,984
		<u>11,565</u>	<u>14,984</u>
<b>Current assets</b>			
Debtors		35,656	41,126
Cash at bank and in hand		22,910	5,568
Total current assets		<u>58,566</u>	<u>46,694</u>
<b>Creditors: amounts falling due within one year</b>		(52,745)	(54,482)
<b>Net current assets (liabilities)</b>		5,821	(7,788)
<b>Total assets less current liabilities</b>		<u>17,386</u>	<u>7,196</u>
<b>Total net assets (liabilities)</b>		<u>17,386</u>	<u>7,196</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		17,286	7,096
<b>Shareholders funds</b>		<u>17,386</u>	<u>7,196</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

**Mr S Tinkler, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, to the extent that there is a right to consideration, and is recorded at the value of the consideration due. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: 10% straight line

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£

<b>Cost of valuation</b>	£	£	£
At 01 January 2011	28,158	16,863	45,021
Additions		436	436
At 31 December 2011	<u>28,158</u>	<u>17,299</u>	<u>45,457</u>
<b>Depreciation</b>			
At 01 January 2011	28,158	1,879	30,037
Charge for year		3,855	3,855
At 31 December 2011	<u>28,158</u>	<u>5,734</u>	<u>33,892</u>
<b>Net Book Value</b>			
At 31 December 2011		11,565	11,565
At 31 December 2010	-	<u>14,984</u>	<u>14,984</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011 £	2010 £
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100