

Registered Number 05180947

24 PRODUCTIONS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	25,000	30,000
Tangible assets	3	2,470	1,589
		<u>27,470</u>	<u>31,589</u>
Current assets			
Debtors		1,966,551	940,364
Cash at bank and in hand		204,989	207,426
		<u>2,171,540</u>	<u>1,147,790</u>
Creditors: amounts falling due within one year		<u>(1,986,433)</u>	<u>(870,885)</u>
Net current assets (liabilities)		<u>185,107</u>	<u>276,905</u>
Total assets less current liabilities		<u>212,577</u>	<u>308,494</u>
Provisions for liabilities		<u>(314)</u>	<u>(98)</u>
Total net assets (liabilities)		<u>212,263</u>	<u>308,396</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		212,163	308,296
Shareholders' funds		<u>212,263</u>	<u>308,396</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2015

And signed on their behalf by:

Bianca Anton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% reducing balance

Fixtures, fittings

and equipment - 20% reducing balance

Computer Equipment - 33% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>50,000</u>
Amortisation	
At 1 April 2013	20,000
Charge for the year	5,000
On disposals	-
At 31 March 2014	<u>25,000</u>
Net book values	
At 31 March 2014	<u><u>25,000</u></u>
At 31 March 2013	<u><u>30,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2013	5,929
Additions	2,087
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>8,016</u>
Depreciation	
At 1 April 2013	4,340
Charge for the year	1,206
On disposals	-
At 31 March 2014	<u>5,546</u>
Net book values	
At 31 March 2014	<u>2,470</u>
At 31 March 2013	<u>1,589</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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