

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016
FOR
24 PRODUCTIONS LIMITED

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FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016**

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24 PRODUCTIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

DIRECTOR: B Anton

REGISTERED OFFICE: 33 Lonsdale Road
London
NW6 6RA

REGISTERED NUMBER: 05180947 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Puerorum House
26 Great Queen Street
London
WC2B 5BL

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		13,750		20,000
Tangible assets	3		<u>25,183</u>		<u>13,790</u>
			38,933		33,790
CURRENT ASSETS					
Stocks		40,855		-	
Debtors		840,346		1,432,461	
Cash at bank and in hand		<u>235,310</u>		<u>227,089</u>	
		1,116,511		1,659,550	
CREDITORS					
Amounts falling due within one year		<u>681,524</u>		<u>1,270,401</u>	
NET CURRENT ASSETS			434,987		389,149
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>473,920</u>		<u>422,939</u>
PROVISIONS FOR LIABILITIES					
			1,800		2,758
NET ASSETS			<u>472,120</u>		<u>420,181</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>472,020</u>		<u>420,081</u>
SHAREHOLDERS' FUNDS			<u>472,120</u>		<u>420,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

B Anton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 30 June 2016	<u>50,000</u>
AMORTISATION	
At 1 April 2015	30,000
Amortisation for period	<u>6,250</u>
At 30 June 2016	<u>36,250</u>
NET BOOK VALUE	
At 30 June 2016	<u>13,750</u>
At 31 March 2015	<u>20,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	24,516
Additions	<u>20,403</u>
At 30 June 2016	<u>44,919</u>
DEPRECIATION	
At 1 April 2015	10,726
Charge for period	<u>9,010</u>
At 30 June 2016	<u>19,736</u>
NET BOOK VALUE	
At 30 June 2016	<u>25,183</u>
At 31 March 2015	<u>13,790</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2016 and the year ended 31 March 2015:

	2016 £	2015 £
B Anton		
Balance outstanding at start of period	4,982	4,982
Amounts advanced	20,926	-
Amounts repaid	(17,983)	-
Balance outstanding at end of period	<u>7,925</u>	<u>4,982</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2015 TO 30 JUNE 2016**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

Beneficial loan interest of £25 (2015 - £Nil) was charged by the company to the director, B Anton, at HM Revenue & Customs' official rate of interest on overdrawn balances for periods during the year where the balance was overdrawn by more than £10,000. The loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.