

IAN WARD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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The company's registered number is 5180884



IAN WARD LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	33,214	24,264
CURRENT ASSETS			
Stocks and work in progress		6,225	1,100
Debtors		10,157	10,990
		16,382	12,090
CREDITORS			
Amounts falling due within one year		48,187	36,600
NET CURRENT LIABILITIES		(31,805)	(24,510)
NET ASSETS/(LIABILITIES)		1,409	(246)
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		1,405	(250)
SHAREHOLDERS' FUNDS		1,409	(246)

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

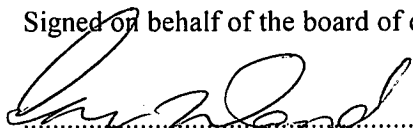
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to the small companies.

These financial statements were approved by the Board on 17 December 2014.

Signed on behalf of the board of directors



I E WARD, DIRECTOR Date: 17 December 2014

The notes on pages 2 to 3 form part of these accounts

IAN WARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following reducing balance rates:

	2014	2013
	%	%
Plant and machinery	20	20

1c. Stocks and work in progress

Stocks and work in progress has been valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	2014	2013
	£	£
Cost		
At 31 March 2013	33,784	33,784
Additions	12,255	-
At 31 March 2014	<u>46,039</u>	<u>33,784</u>
Depreciation		
At 31 March 2013	9,520	8,455
Charge for the year	3,305	1,065
At 31 March 2014	<u>12,825</u>	<u>9,520</u>
Net book value		
At 31 March 2014	<u><u>33,214</u></u>	<u><u>24,264</u></u>

IAN WARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014

3. CREDITORS

	2014	2013
	£	£
The following liabilities were secured:		
Bank loans and overdrafts	<u>19,183</u>	<u>13,392</u>

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid:		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>