

IAN WARD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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The company's registered number is 5180884

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IAN WARD LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	27,873	22,107
CURRENT ASSETS			
Stocks and work in progress		900	15,800
Debtors		31,578	4,895
Cash at bank and in hand		-	10,881
		32,478	31,576
CREDITORS			
Amounts falling due within one year		44,919	29,492
NET CURRENT (LIABILITIES)/ASSETS		(12,441)	2,084
NET ASSETS		15,432	24,191
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		15,428	24,187
SHAREHOLDERS' FUNDS		15,432	24,191

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

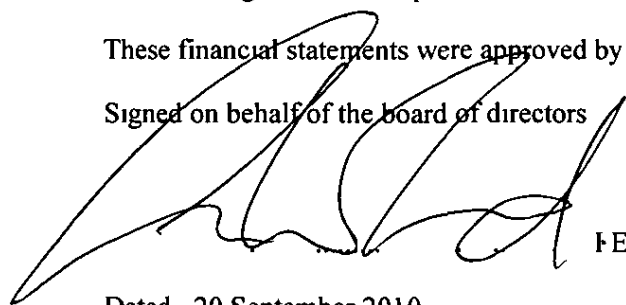
The directors acknowledge their responsibilities for

- i) ensuring that the company keeps accounting records which comply with section 386 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board on 20 September 2010

Signed on behalf of the board of directors



I E WARD, DIRECTOR

Dated 20 September 2010

The notes on pages 2 to 3 form part of these accounts

IAN WARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following reducing balance rates

	2010	2009
	%	%
Plant and machinery	20	20

1c. Stocks and work in progress

Stocks and work in progress has been valued at the lower of cost and net realisable value

2. TANGIBLE FIXED ASSETS

	2010	2009
	£	£
Cost		
At 31 March 2009	25,596	5,596
Additions	7,734	20,000
	<hr/>	<hr/>
At 31 March 2010	33,330	25,596
	<hr/>	<hr/>
Depreciation		
At 31 March 2009	3,489	2,962
Charge for the year	1,968	527
	<hr/>	<hr/>
At 31 March 2010	5,457	3,489
	<hr/>	<hr/>
Net book value		
At 31 March 2010	<u>27,873</u>	<u>22,107</u>

IAN WARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

3. SHARE CAPITAL	2010	2009
	£	£
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>