

IAN WARD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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The company's registered number is 5180884

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IAN WARD LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	24,264	25,329
CURRENT ASSETS			
Stocks and work in progress		1,100	1,050
Debtors		10,990	7,024
		12,090	8,074
CREDITORS			
Amounts falling due within one year		36,600	33,232
NET CURRENT LIABILITIES		(24,510)	(25,158)
NET (LIABILITIES)/ASSETS		(246)	171
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		(250)	167
SHAREHOLDERS' FUNDS		(246)	171

The notes on pages 3 to 4 form part of these accounts

COMPANY REGISTRATION NUMBER: 5180884

**IAN WARD LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)**

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

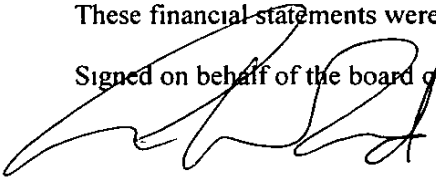
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to the small companies

These financial statements were approved by the Board on 13 December 2013

Signed on behalf of the board of directors



I E WARD, DIRECTOR Date 13 December 2013

The notes on pages 3 to 4 form part of these accounts

IAN WARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following reducing balance rates

	2013	2012
	%	%
Plant and machinery	20	20

1c. Stocks and work in progress

Stocks and work in progress has been valued at the lower of cost and net realisable value

2. TANGIBLE FIXED ASSETS

	2013	2012
	£	£
Cost		
At 31 March 2012	33,784	33,784
At 31 March 2013	<u>33,784</u>	<u>33,784</u>
Depreciation		
At 31 March 2012	8,455	7,122
Charge for the year	1,065	1,333
At 31 March 2013	<u>9,520</u>	<u>8,455</u>
Net book value		
At 31 March 2013	<u><u>24,264</u></u>	<u><u>25,329</u></u>

IAN WARD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL	2013	2012
	£	£
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>