

**IAN WARD LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 15 JULY 2004 TO 31 MARCH 2005**

**INDEX TO THE ACCOUNTS**

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Pages

1 to 2	Abbreviated balance sheet
3 to 4	Notes to the abbreviated accounts

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**The company's registered number is 5180884**



**IAN WARD LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	1b,2		3,778
<b>CURRENT ASSETS</b>			
Stocks	1c	500	
Debtors		21,089	
		<hr/> 21,589	
<b>CREDITORS</b>			
Amounts falling due within one year		<hr/> 28,094	
<b>NET CURRENT LIABILITIES</b>			<hr/> (6,505)
<b>NET LIABILITIES</b>			<hr/> <hr/> (2,727)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<hr/> (2,729)
			<hr/> <hr/> (2,727)

The notes on pages 3 to 4 form part of these accounts

**IAN WARD LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 MARCH 2005**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

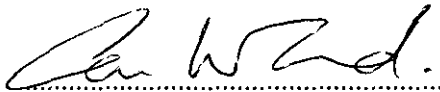
The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 19 January 2006.

Signed on behalf of the board of directors



..... I E WARD, DIRECTOR

Dated: 19 January 2006

The notes on pages 3 to 4 form part of these accounts

**IAN WARD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2005**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

**1a. Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Statements for Smaller Entities (effective June 2002).

**1b. Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following reducing balance rates:

	%
Plant and machinery	20

**1c. Stocks and work in progress**

Stocks and work in progress has been valued at the lower of cost and net realisable value.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
Additions	4,722
At 31 March 2005	<u>4,722</u>
<b>Depreciation</b>	
Charge for the period	944
At 31 March 2005	<u>944</u>
<b>Net book value</b>	
At 31 March 2005	<u><u>3,778</u></u>

**IAN WARD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 MARCH 2005**

**3. SHARE CAPITAL**

	£
Authorised:	
1000 ordinary shares of £1 each	<u>1,000</u>
Allotted, issued and fully paid:	
2 ordinary shares of £1 each	<u>2</u>

On 15 July 2004, 2 ordinary shares, which had an aggregate nominal value of £2, were allotted for an aggregate consideration of £2.