

Registration Number 05180711

Theam Security Ltd
Abbreviated Accounts
for the year ended 31 October 2006

SATURDAY



AZH4CSEC

A09

25/08/2007

491

COMPANIES HOUSE

Theam Security Ltd

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Theam Security Ltd

**Abbreviated Balance Sheet
as at 31 October 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		12,335		4,870
Current Assets					
Stocks		5,817		9,979	
Debtors		33,998		63,020	
Cash at bank and in hand		66,571		74,114	
		<u>106,386</u>		<u>147,113</u>	
Creditors: amounts falling due within one year		<u>(91,065)</u>		<u>(126,499)</u>	
Net Current Assets			<u>15,321</u>		<u>20,614</u>
Total Assets Less Current Liabilities			<u>27,656</u>		<u>25,484</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			27,556		25,384
Shareholders' Funds			<u>27,656</u>		<u>25,484</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Theam Security Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The abbreviated accounts were approved by the Board on 13 July 2007 and signed on its behalf by



**R S Meath
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

Theam Security Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 October 2006

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% Straight Line
-------------------------------------	---------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2005	5,730
Additions	10,195
At 31 October 2006	<u>15,925</u>
Depreciation	
Charge for year	2,730
At 31 October 2006	<u>3,590</u>
Net book values	
At 31 October 2006	<u>12,335</u>
At 31 October 2005	<u>4,870</u>

Theam Security Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 October 2006**

continued

3. Share capital	2006 £	2005 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>