

Registered number
5180463

CHRIS WOOD ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 July 2006



CHRIS WOOD ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	4,335	6,390
Current assets			
Debtors		52,297	22,855
Cash at bank and in hand		6,214	13,038
		58,511	35,893
Creditors: amounts falling due within one year		(31,758)	(28,461)
Net current assets		26,753	7,432
Net assets		<u>£31,088</u>	<u>£13,822</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		31,086	13,820
Shareholders' funds		<u>£31,088</u>	<u>£13,822</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Christopher L Wood

C L Wood

Director

Approved by the board on 9 January 2007

CHRIS WOOD ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

Cost

At 1 August 2005	8,519
Additions	100

At 31 July 2006	<u>8,619</u>
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Depreciation

At 1 August 2005	2,129
Charge for the year	2,155

At 31 July 2006	<u>4,284</u>
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Net book value

At 31 July 2006	<u>4,335</u>
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At 31 July 2005	<u>6,390</u>
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CHRIS WOOD ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2006

3 Share capital

			2006 £	2005 £
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Transactions with the director

Included in creditors is the following loan account with the director, Mr C L Wood. The account is unsecured, interest free and the date of repayment is unspecified.

	2006 £	2005 £
Balance of the loan account owing to Mr C L Wood	16,946	8,667
The company paid Mr Wood at HMRC rates for business travel	2,680	1,317
The company paid Mr and Mrs Wood for use of home as office	150	150

During the year the company made supplies to the following companies associated by common

Diabolo Journeys Limited	19,293	23,548
openlworks Limited	100	386
Of the above amounts, owing at the year end was:		
Diabolo Journeys Limited	<u>5,288</u>	<u>22,552</u>

Also purchased from the following companies:

openlworks Limited	<u>100</u>	<u>-</u>
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