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ABM (LANCASHIRE) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

Company Registration Number 5180302

RSM Tenon Limited

Accountants and Business Advisers
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

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ABM (LANCASHIRE) LIMITED Registered Number 5180302

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets	2				
Intangible assets			33,000		49,500
Tangible assets			50,503		47,360
			83,503		96,860
Current assets					
Stocks		17,192		72,818	
Debtors		190,571		201,776	
Cash at bank and in hand		141,932		129,159	
		349,695		403,753	
Creditors Amounts falling due wi	thin	0.10,000		,,	
one year		(248,990)		(265,613)	
Net current assets			100,705		138,140
Total assets less current liabilities	5		184,208		235,000
Provisions for liabilities			(7,599)		(6,351)
			176,609		228,649
Capital and reserves					
Called-up share capital	3		1,000		1,000
Profit and loss account	v		175,609		227,649
Shareholders' funds			176,609		228,649

The Balance sheet continues on the following page. The notes on pages 3 to 5 form part of these abbreviated accounts

Registered Number 5180302

ABBREVIATED BALANCE SHEET (continued)

30 NOVEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 February 2013, and are signed on their behalf by

Mr R D Crosbie

Mr S M Aldgate

The notes on pages 3 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill

over 10 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Motor Vehicles

25% reducing balance

Plant and equipment

15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed assets

		Intan As	gible ssets £	Tangible Assets £	Total £
	Cost At 1 December 2011 Additions Disposals	165	5,000 -	120,618 17,430 (13,915)	285,618 17,430 (13,915)
	At 30 November 2012	168	5,000	124,133	289,133
	Depreciation At 1 December 2011 Charge for year On disposals		5,500 5,500 —	73,258 11,592 (11,220)	188,758 28,092 (11,220)
	At 30 November 2012	132	2,000	73,630	205,630
3.	Net book value At 30 November 2012 At 30 November 2011 Share capital		3,000 0,500	50,503 47,360	83,503 96,860
	Authorised share capital:				
	500,000 Ordinary shares of £1 each shares of £ each	£1	2012 £ 500,000		2011 £ 500,000
	Allotted, called up and fully paid:				
		2012 No	£	2011 No	£
	1,000 Ordinary shares of £1 each shares of £1 each	1,000	1,000	1,000	1,000

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

4.	Ultimate	parent	company
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The ultimate parent company is ABM (Lancashire) Holdings Limited, a company which owns 100% of the share capital of the company $\frac{1}{2}$