

Registered number
05179519

"RICHARDSON & ASSOCIATES"INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

Abbreviated Accounts

31 March 2014

"RICHARDSON & ASSOCIATES"INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

Registered number: 05179519

**Abbreviated Balance Sheet
as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	535	433
Current assets			
Debtors		5,691	20,295
Cash at bank and in hand		17,027	15,659
		<u>22,718</u>	<u>35,954</u>
Creditors: amounts falling due within one year		(29,258)	(25,523)
Net current (liabilities)/assets		<u>(6,540)</u>	<u>10,431</u>
Total assets less current liabilities		<u>(6,005)</u>	<u>10,864</u>
Creditors: amounts falling due after more than one year		(6,953)	(10,415)
Net (liabilities)/assets		<u><u>(12,958)</u></u>	<u><u>449</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(12,960)	447
Shareholders' funds		<u><u>(12,958)</u></u>	<u><u>449</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Richardson

Director

Approved by the board on 27 December 2014

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions receivable for the provision of financial services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	8,491
Additions	280
At 31 March 2014	8,771

Depreciation

At 1 April 2013	8,058
Charge for the year	178
At 31 March 2014	8,236

Net book value

At 31 March 2014	535
At 31 March 2013	433

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2	2
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