

Registered number
05179519

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

Filleted Accounts

31 March 2017

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

Registered number: 05179519

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	205	409
Current assets			
Debtors	3	15,555	7,295
Cash at bank and in hand		13,731	13,355
		<u>29,286</u>	<u>20,650</u>
Creditors: amounts falling due within one year	4	(20,519)	(20,140)
Net current assets		<u>8,767</u>	<u>510</u>
Net assets		<u><u>8,972</u></u>	<u><u>919</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		8,970	917
Shareholders' funds		<u><u>8,972</u></u>	<u><u>919</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Richardson

Director

Approved by the board on 22 December 2017

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents commissions receivable for the provision of financial services

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
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Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 April 2016

9,589

At 31 March 2017	9,589
Depreciation	
At 1 April 2016	9,180
Charge for the year	204
At 31 March 2017	9,384
Net book value	
At 31 March 2017	205
At 31 March 2016	409

3 Debtors	2017	2016
	£	£
Trade debtors	15,555	7,025
Other debtors	-	270
	<u>15,555</u>	<u>7,295</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	2,771
Taxation and social security costs	9,324	11,539
Other creditors	11,195	5,830
	<u>20,519</u>	<u>20,140</u>

5 Other information

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Regus House
Admiral Way
Sunderland
Tyne and Wear
SR3 3XW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.