

Registered number
05179519

"RICHARDSON & ASSOCIATES"INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

Abbreviated Accounts

31 March 2016

TUESDAY



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03/01/2017

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COMPANIES HOUSE

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED**Registered number: 05179519****Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	409	881
Current assets			
Debtors		7,295	17,609
Cash at bank and in hand		13,355	15,690
		<u>20,650</u>	<u>33,299</u>
Creditors amounts falling due within one year		(20,140)	(45,095)
Net current assets/(liabilities)		<u>510</u>	<u>(11,796)</u>
Total assets less current liabilities		<u>919</u>	<u>(10,915)</u>
Creditors amounts falling due after more than one year		-	(2,199)
Net assets/(liabilities)		<u>919</u>	<u>(13,114)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		917	(13,116)
Shareholders' funds		<u>919</u>	<u>(13,114)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T Richardson

Director

Approved by the board on 30 December 2016

"RICHARDSON & ASSOCIATES"INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents commissions receivable for the provision of financial services

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	9,589
At 31 March 2016	<u>9,589</u>

Depreciation

At 1 April 2015	8,708
Charge for the year	472
At 31 March 2016	<u>9,180</u>

Net book value

At 31 March 2016	409
At 31 March 2015	881

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
£1 each	2	2	2

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