

co. House

Registered number
5179519

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

Abbreviated Accounts

31 March 2009

THURSDAY



A20 *AQRNG9V* 67
31/12/2009
COMPANIES HOUSE

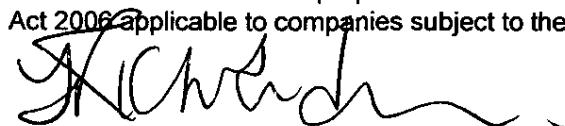
"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	-	161
Current assets			
Debtors		18,321	57,535
Cash at bank and in hand		<u>43,936</u>	<u>24,868</u>
		62,257	82,403
Creditors: amounts falling due within one year		<u>(37,233)</u>	<u>(52,739)</u>
Net current assets		25,024	29,664
Net assets		<u>25,024</u>	<u>29,825</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		25,022	29,823
Shareholders' funds		<u>25,024</u>	<u>29,825</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



T Richardson
Director

Approved by the board on 30 December 2009

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 March 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions receivable for the provision of financial services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2008 6,828

At 31 March 2009 6,828

Depreciation

At 1 August 2008 6,667

Charge for the period 161

At 31 March 2009 6,828

Net book value

At 31 March 2009 -

At 31 July 2008 161

3 Share capital

**2009
No**

**2008
No**

**2009
£**

**2008
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2 2 2

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Notes to the Abbreviated Accounts
for the period ended 31 March 2009

4 Transactions with directors

Mr T Richardson, a director, operated a loan account with the company throughout the period.
The credit balance at the end of the period was £169 (2008 £917).