

Registered number  
5179519

"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED

## Abbreviated Accounts

31 July 2008

THURSDAY



\*AGBC6A81\*

A37

28/05/2009

24

COMPANIES HOUSE

**"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 July 2008**

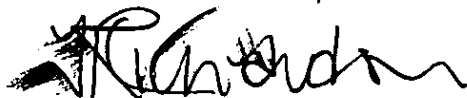
	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	161	1,868
<b>Current assets</b>			
Debtors		57,535	18,124
Cash at bank and in hand		24,868	15,478
		<u>82,403</u>	<u>33,602</u>
<b>Creditors: amounts falling due within one year</b>		(52,739)	(32,265)
<b>Net current assets</b>		<u>29,664</u>	<u>1,337</u>
<b>Net assets</b>		<u><u>29,825</u></u>	<u><u>3,205</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		29,823	3,203
<b>Shareholders' funds</b>		<u><u>29,825</u></u>	<u><u>3,205</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



T Richardson  
Director

Approved by the board on 27 May 2009

**"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents commissions receivable for the provision of financial services.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
---------------------	-------------------

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2007	6,828
At 31 July 2008	<u>6,828</u>
<b>Depreciation</b>	
At 1 August 2007	4,960
Charge for the year	1,707
At 31 July 2008	<u>6,667</u>
<b>Net book value</b>	
At 31 July 2008	<u>161</u>
At 31 July 2007	<u>1,868</u>

**"RICHARDSON & ASSOCIATES" INDEPENDENT FINANCIAL AND MORTGAGE SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

<b>3 Share capital</b>		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
Authorised:			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	<b>2008</b>	<b>2007</b>	
	<b>No</b>	<b>No</b>	
Allotted, called up and fully paid:		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
Ordinary shares of £1 each		<u>2</u>	<u>2</u>

**4 Transactions with directors**

Mr T Richardson, a director, operated a loan account with the company throughout the year. The credit balance at the end of the year was £917 ( 2007 £1696 ).